

DEPARTMENT : CAPITAL MARKET SEGMENT

Download Ref No: NCL/CMPT/46246

Date : November 04, 2020

Circular Ref. No: 352/2020

All Members/ Custodians/ PCMs,

Sub: - Timings for file upload/download on account of Muhurat Trading Session

In view of Muhurat Trading session on account of Diwali to be held on Saturday, November 14, 2020. In this regard, members and custodians may please note the following:

1. Timings for allocating / modifying trades on November 14, 2020 for the trades done on November 13, 2020 will be as follows:

Process	Timings
Obligation Transfer Request (OTR) cut – off time	18:30 hrs
Custodial NCIS log off time	18:30 hrs to 19:00 hrs.

2. Timings for custodian participant (CP) code modification in NCMS and reports downloaded by Clearing Corporation to Members/Custodians for trades done on November 14, 2020:

Process	Timings
Trades Modification (CP CODE)	18:00 hrs – 19:45 hrs
Daily Obligation Reports	20:30 hrs.

3. Additionally, members are informed that two VaR files based on prices of securities at previous close and at end of day shall be provided.
4. Timing for T day confirmations for trades executed on November 14, 2020 will be as follows

Process	Timings
Obligation Transfer Request start time	20:15 hrs
T day confirmation window	20:15 hrs to 20:45 hrs
Custodial NCIS log off time	20:45 hrs to 21:30 hrs.
EPI of Securities Funds and Securities cut-off	21:30 hrs

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5. Client Margin Reporting:- The schedule for client margin reporting on account of Muhurat Trading on November 14, 2020 shall be as under:

Trade Date	Cut Off Date
06-Nov-20	13-Nov-20
09-Nov-20	14-Nov-20
10-Nov-20	17-Nov-20
11-Nov-20	18-Nov-20
12-Nov-20	19-Nov-20
13-Nov-20	20-Nov-20
14-Nov-20	23-Nov-20

6. The settlement schedule for trades executed on November 13, 2020 is as given below:

SETTLEMENT CALENDAR – (ROLLING T+2)					
Settlement Type	Settlement No.	Trade Start Date	Trade End Date	Custodial Confirmation Date	Settlement Date
N, W, G	2020221	14-Nov-20	14-Nov-20	17-Nov-20	18-Nov-20

On account of Muhurat Trading Session, multiple settlements have been scheduled on November 18, 2020. Details of Pay in – Payout timings along with auction trade details are attached as per Annexure A.

All members/custodians are requested to take note of the same.

**For and on behalf of
NSE Clearing Limited**

Ashwini Goraksha
Chief Manager

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Annexure A

Settlement Type & Number	Trade Date	Custodial Confirmation Date	Settlement Date	Pay-in at NSE Clearing Ltd. on settlement day	Pay-out at NSE Clearing Ltd. on settlement day
N, W, G 2020220	13-Nov-20	17-Nov-20	18-Nov-20	10.30 hrs	12.30 hrs
A 20202019	17-Nov-20	17-Nov-20	18-Nov-20	08.30 hrs	10.00 hrs
N, W, G 2020221	14-Nov-20	17-Nov-20	18-Nov-20	14.00 hrs	16.30 hrs

You are also requested to take note of the cut-off timings for pay-in at the depositories end due to the revised settlement timings for November 18, 2020.

Kindly note that Auction trading and settlement under the revised auction cycle will be conducted as follows:

Settlement Number	Trade Date	Custodial Confirmation Date	Settlement Date	Auction Settlement Number	Auction Trade Date	Auction Settlement Date
N2020220	13-Nov-20	17-Nov-20	18-Nov-20	A 2020220	18-Nov-20	19-Nov-20
N2020221	14-Nov-20	17-Nov-20	18-Nov-20	A 2020222	19-Nov-20	20-Nov-20
N2020222	17-Nov-20	18-Nov-20	19-Nov-20			

Shortages of N2020221 and N2020222 will be assigned to Auction A2020222 there will be no auction trading for A2020221.