Circular

NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Department : FUTURES & OPTIONS	
Download Ref No: NCL/CMPT/45956	Date : October 06, 2020
Circular Ref. No: 144/2020	

All Members,

Sub: Clearing, Settlement & Risk Management- Quarterly Option contracts on Nifty Bank Index.

In pursuance of the Regulations of the Equity Derivatives Segment, and with reference to circular no. 001 (NSE/CMPT/43079) dated January 01, 2020, circular no. 072 (NCL/CMPT/44391) dated May 15, 2020 and circular no. 89 (NSE/FAOP/45923) dated October 05, 2020 on introduction of quarterly option contracts on Nifty Bank Index, members are hereby notified that all the existing clearing and settlement procedures along with the extant risk management measures adopted for present option contracts (including those applicable for long dated option contracts) such as initial margins, minimum margins, position limits, etc, including the right of Clearing Corporation to close out positions shall apply mutatis mutandis to these contracts also.

Members are advised to take note of the above.

For and on behalf of
NSE Clearing Limited

Nisha Pillai
Associate Vice President

Telephone No	Fax No	Email id
18002660050	+91-22-26598269	fao_clearing_ops@nsccl.co.in