NSE Clearing

Circular

NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : SECURITIES LENDING & BORROWING SCHEME (SLBS)	
Download Ref No: NCL/CMPT/ 45050	Date : July 17, 2020
Circular Ref. No: 053/2020	

All Participants

Sub: <u>Reporting of securities Pay-in / Pay-out shortages by Members</u>

This is further to our circular download reference number NCL/CMPT/43255 dated January 16, 2020, NCL/CMPT/43084 dated January 01, 2020, NCL/CMPT/39321 dated November 02, 2018 and NCL/CMPT/39557 dated November 30, 2018 on reporting of securities details of securities pay-in / pay-out shortages.

Based on the reporting made by the members till date, it has come to the notice of the Clearing Corporation that certain members are not reporting the shortages as mentioned in aforesaid circulars.

In view of the same, the Clearing Corporation would like to bring following for immediate attention and due compliance by all members:-

i. Members should ensure they report till S+5 working day basis, where 'S' is the settlement date for the respective settlement.
ii. Members should ensure that they do complete reporting in all instances of shortages.
iii. Members should note that non-reporting/ wrong reporting shall be treated as a non-compliance.
iv. Also members are required to report only one entry for same market type, settlement number, UCC, ISIN, symbol and transaction type in the shortage file. In case the member reports multiple entries, the last reported entry shall be considered.

All members are advised to take note and strictly comply with the above.

File format for reporting of securities Pay-in / Pay-out shortages data by members are provided in Annexure I and examples for reporting are provided in Annexure II.

For and on behalf of
NSE Clearing Limited

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Annexure I

File format for reporting of securities Pay-in / Pay-out shortages data by Members

File format: Comma Separated (csv)

Location on extranet: /<MemberCode>/SEC_SHRT/Upld

Naming Convention of the file: Shortage_reporting_ddmmyyyy.Xnn

where,

ddmmyyyy = Settlement date

X = File Indicator (T = File coming from the member, S = Success File sent to the members, R = Reject File sent to the members)

nn = incremental batch no. for settlement date starting with '01'

Control record Format:

Sr. No.	Field	Length	Mandatory/ Optional	Description	Expected sample value
1.	Record Type	CHAR(2)	Mandatory	Value = 10	10
2.	Settlement Date	DATE	Mandatory	Same as date in filename	DDMMYYYY
3.	Total No. of Records	Number(7)	Mandatory	Total number of records in file	

Detail Record Format:

Sr. No.	Field	Length	Mandatory/ Optional	Description	Expected sample value
1.	Record Type	CHAR(2)	Mandatory	Value = 20	20
2.	Market Type	CHAR(2)	Mandatory	01 - Normal 02 - T2T 03 - Auction 04 - SLBM 05 - Derivatives Delivery	01 or 02 or 03 or 04 or 05

3.	Settlement No.	CHAR(8)	Mandatory	Example: XNNNNNNN Where X = Settlement Type NNNNNNN = Settlement Number Values for settlement type = N/W/A/L/P/F/D Description :- N = Normal W= Trade for Trade A= Auction L= First Leg (slb) P= Reverse Leg (SLB) Q= Reverse Leg Auction (SLB) F= Physical Settlement – Stock Derivatives D=Auction of Physical Settlement – Stock Derivatives	N2018100
4.	Unique Client code (UCC)	CHAR(10)	Mandatory		
5.	ISIN	CHAR(12)	Mandatory		

6.	Symbol	CHAR(10)	Mandatory		
7.	Transaction Type	CHAR(1)	Mandatory	Value B /S (Description : Buy/Sell)	B or S
8.	Quantity delivered short in the settlement including Internal Shortage (A)	Number (12,3)	Mandatory	999999999.999	Decimal not required if value is a whole number
9.	Quantity cleared in subsequent auction by delivery by CC (B)	Number (12,3)	Mandatory	999999999.999	Decimal not required if value is a whole number
10.	Quantity cleared in subsequent auction by close out by CC (C)	Number (12,3)	Mandatory	999999999.999	Decimal not required if value is a whole number
11.	Balance to be reconciled - Qty settled by member internally (D) (D = A – (B+C))	Number (12,3)	Mandatory	999999999.999	Decimal not required if value is a whole number. If balance is zero, Reconciliation (E) shall be zero.
12.	Reconciliation (E)	CHAR(1)	Mandatory	1 - Purchased by member in own account 2 - Purchased by member in client account 3 - Closed out by member	1 or 2 or 3

Annexure II

The examples below are for understanding purpose only. Members are requested to refer to the file format provided in the circular for purpose of reporting.

Example 1:

Settlement Type	P
Settlement Number	2020001
TM Code	12345
UCC	C1
Buy/Sell	Buy
Net Deliverable Quantity	1000
Quantity Short Delivered	400
Quantity traded in Auction	300
Quantity Closed Out	100

Record Type	20
Market Type	01
Settlement No.	P2020001
Unique Client code (UCC)	C1
ISIN	INE012X05555
Symbol	ABCD
Transaction Type	B
Quantity delivered short in the settlement including Internal Shortage (A)	400
Quantity cleared in subsequent auction by delivery by CC (B)	300
Quantity cleared in subsequent auction by close out by CC (C)	100
Balance to be reconciled - Qty settled by member internally (D) (D = A – (B+C))	0
Reconciliation (E)*	0

Example 2:

Settlement Type	P
Settlement Number	2020001
TM Code	12345
UCC	C2
Buy/Sell	Sell
Net Deliverable Quantity	500
Quantity Short Delivered	500
Quantity traded in Auction	500
Quantity Closed Out	0

Record Type	20
Market Type	01
Settlement No.	P2020001
Unique Client code (UCC)	C2
ISIN	INE012X05555
Symbol	ABCD
Transaction Type	S
Quantity delivered short in the settlement including Internal Shortage (A)	500
Quantity cleared in subsequent auction by delivery by CC (B)	500
Quantity cleared in subsequent auction by close out by CC (C)	0
Balance to be reconciled - Qty settled by member internally (D) (D = A – (B+C))	0
Reconciliation (E)*	0

*Reconciliation (E) 1s - Purchased by member in own account 2 - Purchased by member in client account 3 - Closed out by member