NSE Clearing

Circular

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : SECURITIES LENDING & BORROWING SCHEME (SLBS)	
Download Ref No : NCL/SLBS/45047	Date : July 17, 2020
Circular Ref. No : 053/2020	

All Participants / Custodians,

Sub: - Discontinuation of SLB Initial Deposit requirement

This is further to consolidated circular for SLB Scheme NCL/CMPT/43084 dated January 01, 2020.

All Participants & Custodians are requested to note that NSE Clearing Limited has discontinued the Interest free security Deposit (IFSD) requirement of Rs. 10 lakh in the SLB Scheme. Accordingly, the amount already provided as IFSD shall be added to the existing margin deposit of the Participants/Custodian. Participants/ Custodians requiring release of the said deposit may upload the request in the Collateral interface Management System (CIM) under Margin Deposit.

This circular shall be made effective from July 27, 2020

For and on behalf of
NSE Clearing Limited

Prashant Shinde

Senior Manager

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