

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department: SECURITIES LENDING & BORROWING SCHEME (SLBS)

Download Ref No: NCL/CMPT/44466

Date: May 26, 2020

Circular Ref. No: 039/2020

All Members,

Sub: Implementation of Circular on ‘Margin obligations to be given by way of Pledge / Re-pledge in the Depository System’ – Extension

We draw your attention to SEBI circular ref. no: SEBI/HO/MIRSD/DOP/CIR/P/2020/88 dated May 25, 2020 regarding Margin obligations to be given by way of Pledge/ Re-pledge in the Depository System. The copy of the circular issued by SEBI is enclosed as Annexure.

Members are requested to take note of the above.

**For and on behalf of
NSE Clearing Limited**

(Formerly known as National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Vice President

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