

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department: FUTURES AND OPTIONS

Download Ref No: NCL/CMPT/44243

Date: April 27, 2020

Circular Ref. No: 062/2020

All Members,

Sub: Extension of implementation date of Circular on ‘Review of Margin Framework for Cash and Derivatives segments (except for Commodity Derivatives Segment)’

We draw your attention to SEBI circular ref. no: SEBI/HO/MRD2/DCAP/CIR/P/2020/74 dated April 27, 2020 regarding extension of implementation date of SEBI Circular no. SEBI/HO/MRD2/DCAP/CIR/P/2020/27 dated February 24, 2020 on Review of Margin Framework for Cash and Derivatives segments (except for Commodity Derivatives segment) to June 01, 2020. The copy of the circular issued by SEBI is enclosed as Annexure.

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Vice President

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