NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : CAPITAL MARKET SEGMENT	
Download Ref No : NCL/CMPT/43678	Date : February 26, 2020
Circular Ref. No : 097/2020	

All Members/Custodians/PCMs,

Sub: Settlement Calendar for Offer for Sale of shares of RITES Limited

This has reference to circular no NSE/CMTR/43674 dated February 26, 2020 with respect to 'Proposed Offer for Sale of RITES Limited', circular no. NSE/CMPT/22650 dated January 31, 2013 and NSE/CMTR/43592 dated February 19, 2020. Members are requested to note that the Settlement Calendar for the above Offer for Sale of shares is as follows:

Settlement Type	Settlement No.	Series (Category)	Order Date	Custodial Confirmation Date	Settlement Date
H*	2020003	IS (Non Retail)	27-Feb-2020 (T-day)	27-Feb-2020	28-Feb-2020
T**	2020003	IS (Non Retail)	27-Feb-2020 (T-day)	28-Feb-2020	02-Mar-2020
H***	2020004	RS (Retail)	28-Feb-2020 (T+1 day)	NA	03-Mar-2020
H****	2020004	IS (Non Retail)	28-Feb-2020 (T+1 day)	28-Feb-2020	02-Mar-2020
T*****	2020004	IS (Non Retail)	28-Feb-2020 (T+1 day)	02-Mar-2020	03-Mar-2020

* Bids with 100% upfront margin - Custodian confirmation shall be subject to sufficiency of margin (i.e. 100% of the order value) in cash at the order level for every buy order and the confirmation for the same will be available upto 3:30 p.m. on T day. Further, the primary clearing banks shall be able to confirm the funds placed by the members / custodians upto 3:30 p.m. on T day.

** Bids without upfront margin - Custodian confirmation shall not be subject to sufficiency of funds and the confirmation for the same will be available upto 1:00 p.m. on 28-Feb-2020.

*** Retail Category- Members shall ensure sufficiency of margin (i.e. 100% of the order value) in cash or cash equivalent (Fixed Deposit / Bank Guarantee) at the order level for every buy order. The primary clearing banks shall be able to confirm the funds placed by the member's upto 3:30 p.m. on T+1 day. Orders in end-of-day reports shall be tagged to settlement type "T" and members will have to provide the securities client direct pay-out file with settlement type 'T'.

**** Carried Forward General Category Bids - Bids with 100% upfront margin - Custodian confirmation shall be subject to sufficiency of margin (i.e. 100% of the order value) in cash at the order level for every buy order and the confirmation for the same will be available upto 3:30 p.m. on T+1 day. Further, the primary clearing banks shall be able to confirm the funds placed by the members / custodians upto 3:30 p.m. on T+1 day.

***** Carried Forward General Category Bids - Bids without upfront margin - Custodian confirmation shall not be subject to sufficiency of funds and the confirmation for the same will be available upto 1:00 p.m. on 02-Mar-2020.

Non-retail bidders having un-allotted bids on T day and are willing to carry forward their bids to T+1 day for unsubscribed portion of the shares reserved for retail investors shall have to provide early pay-in (EPI) of funds for the settlement type as 'H' and settlement number specified for T+1 trading day of the respective OFS security.

For carry forward bids, custodial confirmation timings shall be as below:

Type of Bid	Start Date and Time	Cut-off Date and Time
Carried forward to T+1, with 100% upfront margin	28-Feb-2020 01:30 PM onwards	28-Feb-2020 upto 03:30 PM
Carried forward to T+1, without upfront margin	28-Feb-2020 01:30 PM onwards	02-Mar-2020 upto 01:00 PM

Further, members may note that the applicable Securities transaction tax (STT) shall be collected on respective settlement day.

For any further clarifications and queries kindly contact the help desk team.

For and on behalf of
NSE Clearing Limited

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