NSE Clearing

Circular

NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : FUTURES AND OPTIONS SEGMENT	
Download Ref No: NCL/CMPT/ 43254	Date : January 16, 2020
Circular Ref. No: 009/2020	

All Members

Sub: <u>Reporting of securities Pay-in / Pay-out shortages by Members</u>

This is further to our circular download reference number NCL/CMPT/43079 dated January 01, 2020, NCL/CMPT/39322 dated November 02, 2018 and NCL/CMPT/39558 dated November 30, 2018 on reporting of securities details of securities pay-in / pay-out shortages.

Based on the reporting made by the members till date, it has come to the notice of the Clearing Corporation that certain members are not reporting the shortages as mentioned in aforesaid circulars.

In view of the same, the Clearing Corporation would like to bring following for immediate attention and due compliance by all members:-

i. Members should ensure they report till S+5 working day basis, where ‘S’ is the settlement date for the respective settlement.
ii. Members should ensure that they do complete reporting in all instances of shortages.
iii. Members should note that non-reporting/ wrong reporting shall be treated as a non-compliance.

All members are advised to take note and strictly comply with the above.

For and on behalf of
NSE Clearing Limited

Onkar Phadnavis
Associate Vice President

Toll Free No	**Fax No**	**Email id**
1800 266 00 57	022-26598269	securities_ops@nsccl.co.in

Annexure I

The examples below are for understanding purpose only. Members are requested to refer to the file format provided in the circular for purpose of reporting.

Example 1:

Settlement Type	F
Settlement Number	2020001
TM Code	12345
UCC	C1
Buy/Sell	Buy
Net Deliverable Quantity	1000
Quantity Short Delivered	400
Quantity traded in Auction	300
Quantity Closed Out	100

Record Type	20
Market Type	01
Settlement No.	F2020001
Unique Client code (UCC)	C1
ISIN	INE012X05555
Symbol	ABCD
Transaction Type	B
Quantity delivered short in the settlement including Internal Shortage (A)	400
Quantity cleared in subsequent auction by delivery by CC (B)	300
Quantity cleared in subsequent auction by close out by CC (C)	100
Balance to be reconciled - Qty settled by member internally (D) (D = A – (B+C))	0
Reconciliation (E)	0

Example 2:

Settlement Type	F
Settlement Number	2020001
TM Code	12345
UCC	C2
Buy/Sell	Sell
Net Deliverable Quantity	500
Quantity Short Delivered	500
Quantity traded in Auction	500
Quantity Closed Out	0

Record Type	20
Market Type	01
Settlement No.	F2020001
Unique Client code (UCC)	C2
ISIN	INE012X05555
Symbol	ABCD
Transaction Type	S
Quantity delivered short in the settlement including Internal Shortage (A)	500
Quantity cleared in subsequent auction by delivery by CC (B)	500
Quantity cleared in subsequent auction by close out by CC (C)	0
Balance to be reconciled - Qty settled by member internally (D) (D = A – (B+C))	0
Reconciliation (E)	0

Example 3:

Settlement Type	F
Settlement Number	2020001
TM Code	12345
UCC	C3
Buy/Sell	Buy
Net Deliverable Quantity	500
Quantity Short Delivered (Internal Shortage)	500
Quantity traded in Auction	0
Quantity Closed Out	0
Purchased by member in client account	500

Record Type	20
Market Type	01
Settlement No.	F2020001
Unique Client code (UCC)	C2
ISIN	INE012X05555
Symbol	ABCD
Transaction Type	S
Quantity delivered short in the settlement including Internal Shortage (A)	500
Quantity cleared in subsequent auction by delivery by CC (B)	0
Quantity cleared in subsequent auction by close out by CC (C)	0
Balance to be reconciled - Qty settled by member internally (D) (D = A – (B+C))	500
Reconciliation (E)*	2

*Reconciliation (E)

1 - Purchased by member in own account
2 - Purchased by member in client account
3 - Closed out by member