

**NSE Clearing Limited**

(Formerly known as National Securities Clearing Corporation Limited)

**Department: FUTURES AND OPTIONS**

Download Ref No: NCL/CMPT/43153

Date: January 08, 2020

Circular Ref. No: 005/2020

All Members,

**Sub: Introduction of Cross-Margining facility in respect of offsetting positions in co-related equity Indices**

This is in continuation to our circular reference no. 178/2019 (Download reference no. NCL/CMPT/43024) regarding introduction of Cross-Margining facility in respect of offsetting positions in co-related equity indices. The provisions of the circular shall be made effective from January 10, 2020.

Members are requested to take note of the above.

**For and on behalf of**  
**NSE Clearing Limited**  
**(Formerly known as National Securities Clearing Corporation Limited)**

Huzefa Mahuvawala  
Vice President

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