NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : CAPITAL MARKET SEGMENT	
Download Ref No : NCL/CMPT/42889	Date : December 12, 2019
Circular Ref. No : 368/2019	

All Members/Custodians/PCMs

Sub: Face Value Split - ETFs of Reliance Nippon Life Asset Management Limited

This is with reference to Item 10.16 'Early Pay-in of Securities for Margin Exemption' of our consolidated circular (Download Ref No: NCL/CMPT/39831) dated January 01, 2019.

1. ETFs of Reliance Nippon Life Asset Management Limited have announced (details given below) a record date on December 20, 2019 for the purpose of 'Face Value Split of shares. Accordingly, the ex-date has been set up by NSE Clearing Limited in the Normal Regular Market as December 19, 2019 for settlement number N 2019238. Due to the sub division of shares, NSDL shall issue new ISIN corresponding to existing ISIN. This shall be effective for all outstanding balances of the security as on December 20, 2019 in various beneficiary accounts available with the depositories.

EXISTING ISIN	SYMBOL	Name of the Company	Remarks
INF732E01011	NIFTYBEES*	Nippon India ETF Nifty Bees	Sub-Division from Rs. 10/- to Re. 1/-
INF732E01078	BANKBEES*	Nippon India ETF Bank Bees	Sub-Division from Rs. 10/- to Re. 1/-
INF732E01110	PSUBNKBEES*	Nippon India ETF PSU Bank Bees	Sub-Division from Rs. 10/- to Re. 1/-
INF732E01102	GOLDBEES**	Nippon India ETF Gold Bees	Sub-Division from Rs. 100/- to Re. 1/-
INF204KA17D8	NETFNV20*	Nippon India ETF NV20	Sub-Division from Rs. 10/- to Re. 1/-
INF732E01227	HNGSNGBEES*	Nippon India ETF Hang Seng Bees	Sub-Division from Rs. 10/- to Re. 1/-

2. As per the procedure of the Clearing Corporation, clearing members can claim margin benefits by making early pay-in of securities as per their securities pay-in obligation in a given settlement. You are requested to make early pay-in in the above old/existing ISINs for settlement nos. N 2019238 and N 2019239 on December 19, 2019 and December 20, 2019 and in the new ISIN on December 23, 2019 to avail the margin benefit.
3. You are advised to make early pay-in of the security for settlement nos. N 2019238 and N 2019239 on December 19, 2019 and December 20, 2019 in old ISIN without adjusting for the conversion (*one share of old existing ISIN for deliverable obligation

of ten shares of new ISIN. ** one share of old existing ISIN for deliverable obligation of hundred shares of new ISIN).
For E.g. *For a sale quantity of 100 shares the early pay-in should be in the old ISIN and for a quantity of 10 shares. ** For a sale quantity of 100 shares the early pay-in should be in the old ISIN and for a quantity of 1 shares.

4. You are kindly requested to upload client wise early pay-in allocation details as per the actual traded quantity for settlement nos. N 2019238 and N 2019239 (as per above example).
5. You are also requested to take a note of the cut off timings for making early pay-in at the depositories' end.
6. You are further requested to execute delivery out instructions for settlement no. N 2019238 in the new ISIN in the depositories.

For and on behalf of
NSE Clearing Limited

Sunil Bhatia
Senior Manager

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