

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : CAPITAL MARKET SEGMENT	
Download Ref No : NCL/CMPT/42817	Date : December 03, 2019
Circular Ref. No : 362/2019	

All Members/Custodians/PCMs,

Sub: Settlement Calendar for Offer for Sale of shares of HDFC Asset Management Company Limited

This has reference to circular no NSE/CMTR/42813 dated December 03, 2019 with respect to ‘Proposed Offer for Sale of HDFC Asset Management Company Limited’, circular no. NSE/CMPT/22650 dated January 31, 2013 and NSE/CMTR/31777 dated February 19, 2016. Members are requested to note that the Settlement Calendar for the above Offer for Sale of shares is as follows:

Settlement Type	Settlement No.	Series (Category)	Order Date	Custodial Confirmation Date	Settlement Date
H*	2019038	IS (Non Retail)	04-Dec-2019 (T-day)	04-Dec -2019	05-Dec-2019
T**	2019038	IS (Non Retail)	04-Dec-2019 (T-day)	05-Dec-2019	06-Dec-2019
H***	2019039	RS (Retail)	05-Dec-2019 (T+1 day)	NA	09-Dec-2019
H****	2019039	IS (Non Retail)	05-Dec-2019 (T+1 day)	05-Dec-2019	06-Dec-2019
T*****	2019039	IS (Non Retail)	05-Dec-2019 (T+1 day)	06-Dec-2019	09-Dec-2019

* Bids with 100% upfront margin - Custodian confirmation shall be subject to sufficiency of margin (i.e. 100% of the order value) in cash at the order level for every buy order and the confirmation for the same will be available upto 3:30 p.m. on T day. Further, the primary clearing banks shall be able to confirm the funds placed by the members / custodians upto 3:30 p.m. on T day.

** Bids without upfront margin - Custodian confirmation shall not be subject to sufficiency of funds and the confirmation for the same will be available upto 1:00 p.m. on 05-Dec-2019.

*** Retail Category- Members shall ensure sufficiency of margin (i.e. 100% of the order value) in cash or cash equivalent (Fixed Deposit / Bank Guarantee) at the order level for every buy order. The primary clearing banks shall be able to confirm the funds placed by the member’s upto 3:30 p.m. on T+1 day. Orders in end-of-day reports shall be tagged to settlement type “T” and members will have to provide the securities client direct pay-out file with settlement type ‘T’.

**** Carried Forward General Category Bids - Bids with 100% upfront margin - Custodian confirmation shall be subject to sufficiency of margin (i.e. 100% of the order value) in cash at the order level for every buy order and the confirmation for the same will be available upto 3:30 p.m. on T+1 day. Further, the primary clearing banks shall be able to confirm the funds placed by the members / custodians upto 3:30 p.m. on T+1 day.

***** Carried Forward General Category Bids - Bids without upfront margin - Custodian confirmation shall not be subject to sufficiency of funds and the confirmation for the same will be available upto 1:00 p.m. on 06-Dec-2019.

Non-retail bidders having un-allotted bids on T day and are willing to carry forward their bids to T+1 day for unsubscribed portion of the shares reserved for retail investors shall have to provide early pay-in (EPI) of funds for the settlement type as 'H' and settlement number specified for T+1 trading day of the respective OFS security.

For carry forward bids, custodial confirmation timings shall be as below:

Type of Bid	Start Date and Time	Cut-off Date and Time
Carried forward to T+1, with 100% upfront margin	05-Dec-2019 01:30 PM onwards	05-Dec-2019 upto 03:30 PM
Carried forward to T+1, without upfront margin	05-Dec-2019 01:30 PM onwards	06-Dec-2019 upto 01:00 PM

Further, members may note that the applicable Securities transaction tax (STT) shall be collected on respective settlement day.

For any further clarifications and queries kindly contact the help desk team.

For and on behalf of
NSE Clearing Limited

Onkar Phadnavis
Associate Vice President

Telephone No	Fax No	Email id
1800 266 0050	022-26598269	securities_ops@nsccl.co.in