

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : FUTURES & OPTIONS

Download Ref No: NCL/CMPT/42332

Date : October 07, 2019

Circular Ref. No: 150/2019

All Members,

Sub: Adjustment of Futures and Options contracts in the security Century Textiles & Industries Limited (CENTURYTEX)

In pursuance of Byelaws of NCL pertaining to Clearing and Settlement of deals, consolidated Circular no. 001/2019 (Download no. NCL/CMPT/39833) dated January 01, 2019 and Circular no.105/2019 (Download no. NSE/FAOP/42323) dated October 07, 2019 and Circular no.67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018 and Circular no.63./2019 (Download no. NCCL/CMPT/40859) dated April 27, 2019, members are hereby informed that the settlement of futures and options contracts in the security Century Textiles & Industries Limited (CENTURYTEX) on account of Composite Scheme of Arrangement shall be as under:

The ex-date in this regard shall be October 11, 2019.

The following action would be taken by NCL in this regard.

1. All existing contracts in the underlying CENTURYTEX from October 2019 onwards shall expire on October 10, 2019 and shall be physically settled as per the mechanism specified by our Circular no.67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018.
2. The settlement price to be reckoned for the purpose of final settlement shall be the weighted average price of CENTURYTEX as determined by NCL under the interoperability framework, as per circular no NCL/CMPT/40859 dated April 27, 2019
3. The details of final settlement in respect of CENTURYTEX shall be available in the F_PS03 and F_PS04 reports downloaded to members on October 10, 2019. Further, additional reports with respect to physical settlement shall be downloaded as per Annexure 1 of circular no. 67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018.
4. The details of positions excluding contracts of CENTURYTEX shall be available in the additional F_CA_PS03 and F_CA_PS04 reports downloaded to members on October 10, 2019.
5. All positions in the existing futures and options contracts on the underlying CENTURYTEX shall cease to exist pursuant to the final settlement on October 10, 2019.
6. The Pay in/pay out of final MTM settlement of all Futures contracts on CENTURYTEX shall be on October 11, 2019 (T+1 day).

7. The physical settlement shall be effected on October 14, 2019 (T+2 day).

**For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)**

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