

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : FUTURES & OPTIONS

Download Ref No: NCL/CMPT/42155

Date : September 17, 2019

Circular Ref. No: 140/2019

All Members,

Sub: Clearing and Settlement Mechanism for Weekly Futures and Options contracts on Stocks in Equity Derivatives

With reference to NSE Clearing circular no NSE/CMPT/39833 dated January 01, 2019 and BSE notice no 20190830-4 dated August 30, 2019 on introduction of Weekly Futures and Options contracts on Stocks in Equity Derivatives, members are hereby notified that all the existing clearing and settlement procedures along with the extant risk management measures adopted for present future and option contracts such as initial margins, minimum margins, position limits, etc, including the right of Clearing Corporation to close out positions shall apply mutatis mutandis to these weekly contracts also.

Members are advised to take note of the above.

**For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)**

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Chief Manager

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