

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : FUTURES & OPTIONS

Download Ref No: NCL/CMPT/42144

Date : September 16, 2019

Circular Ref. No: 139/2019

To All NSE Members,

Sub: Additional Exposure Margin on Securities under MWPL

This is with reference to NSE circular No. NSE/INVG/40472 dated March 18, 2019 on Exposure margin of security under MWPL

Additional exposure margin @15% in equity derivatives segment shall be levied on securities in which top 10 clients account for more than 20% of MWPL. However, for securities wherein additional surveillance margin is applicable, the higher of additional exposure margin as stated above or additional surveillance margin shall be levied. Scripts shall be identified under this framework based on 3 months rolling data and shall be reviewed on a monthly basis.

This framework shall be effective from September 27, 2019, immediately after the expiry of September 2019 contracts. List of securities shortlisted is attached at Annexure 1.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Vice President

Telephone No	Fax No	Email id
1800 266 0057	022-26598242	risk_ops@nsccl.co.in