

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : DEBT SEGMENT	
Download Ref No : NCL/DS/ 41626	Date : 16-July- 2019
Circular Ref. No : 25/2019	

All Participants,

Sub: Corporate Bond Reporting and Integrated Clearing System (CBRICS) - Settlement platform – Change from off-market to on-market for securities settlement in debt segment.

OTC trades in corporate bonds, commercial paper, certificate of deposit and securitized debt are currently settled in CBRICS platform of NCL in the off-market mode.

NSDL has issued a circular to Depository Participants reference number NSDL/ POLICY/ 2019/0041 dated July 15, 2019 (Enclosed as Annexure 1) regarding discontinuation of off-market mode for transfer of securities. Accordingly, deals on CBRICS shall be settled using on-market mode effective August 3, 2019. Details of settlement number, settlement type, settlement calendar etc. will be shared subsequently.

For NSE Clearing,

 Warren D'souza
 Chief Manager

Toll free No.	Telephone no	Email id
1800 266 0057	022-26598169/26598241	cbclearing@nsccl.co.in