

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : CAPITAL MARKET SEGMENT

Download Ref No: NCL/CMPT/41308

Date: June 13, 2019

Circular Ref. No: 0170/2019

All Members/Custodians/PCM,

Sub: Mock in the Cash Market Segment for interoperability among clearing corporations

Pursuant to the mock trading circulars issued by exchanges for the mock trading to be conducted on June 15, 2019 and June 16, 2019 in cash market segment; NSE Clearing Limited will conduct mock operations and provide reports, carry out clearing processes etc. in respect of the trades executed during the mock trading session.

The files/reports downloaded as part of these mock operations are strictly for testing purpose only and will not result in any actual obligation in terms of funds/securities pay-in and/or pay-out.

Participation

June 15, 2019

All the members/custodial participants of custodians where NSE Clearing Limited has been designated as clearing corporation in the cash market segment will be mapped to NSE Clearing Limited in all Exchanges for the purpose of this mock session only. The activities under mock operations scope as outlined in subsequent sections will be applicable on the mock on June 15, 2019 only.

June 16, 2019

Only clearing members/ custodial participants of custodians who have designated NSE Clearing Limited and are operationalizing interoperability on June 17, 2019 in the cash market segment will be mapped to NSE Clearing Limited in all Exchanges for the purpose of this mock session. It is clarified that the activities under mock operations scope as outlined in subsequent sections will NOT be applicable for the mock on June 16, 2019.

Mock Operations Scope

The clearing operations carried out on T-day (trade date) and T+1 day (next working day after trade date) will be carried out as part of the mock clearing operations. The details of the dates and settlement type/number to be used in the mock operations shall be as under:

Calendar day of mock operations	Operations	Mock working date to be used in reports/files etc.
June 15, 2019	T-Day	June 15, 2019

June 15, 2019	T+1 Day	June 16, 2019
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Settlement type/number

Date	Settlement	Settlement type	Settlement Number
June 15, 2019	Normal	N	2019501
June 15, 2019	Trade-for-trade	W	2019501

Schedule

The indicative schedule for various activities in the mock shall be as follows:

Activity	Tentative Time
CP Code modification end	15:00 hrs
End-of-day processing at CCs and download of obligations to members	17:00 hrs
Change in mock business day (T+1)	
T+1 allocation process (OTR at NSE Clearing Ltd. /MCCIL and 6A/7A at ICCL)	17:00 – 18:00 hrs
Custodian Confirmation process	17:00 – 19:00 hrs
Intimation of brokerage amount by custodians to NSE Clearing Ltd.	19:30 hrs
Obligation generation and download to members	21:30 hrs

Members may kindly note that the above schedule is only tentative in nature to facilitate resource planning by members. In the event of any technical issues, NSE Clearing may have to reschedule/modify timings of the above operations.

The list of reports that will be downloaded to the members is as follows:

Report	Type
Deliveries Report (DLVR)	Common
Daily Obligation Report (DOBG)	Common
Final Obligation Report (FOBG)	Common
Net Daily Obligation Report (NDOBG)	Common
Net Final Obligation Report (NFOBG)	Common
Detailed Final Obligation Report (DFOBG)	Common
Security Master (SEC)	Exchange-wise
Custodian Trades Report (CUSTRD)	Exchange-wise
Order Confirmation Report for custodian (ORDC)	Exchange-wise
Trades Report (TRD)	Exchange-wise
Securities Transaction Tax Report (MWST)	Common
VAR Margin File (VAR)	Common
Applicable Symbol File	Common
BSE_Scrip_Series_Mapping_DDMMYYYY.csv	Exchange-wise
CM_MTM_Prices_DDMMYYYY.csv	Common

The reports will be available on extranet (on NCIS for custodians) in individual member folders. In case of market-wide common reports, such reports will be available in the common/mock_15062019 folder on extranet/NCIS.

New version of NCMS

Members are requested to note that a new mock EXE version of NCMS: 4.1.1(beta) will be made available for the mock scheduled on June 15, 2019. This version can be downloaded from <https://www.devconnect2nse.com>. This version is to be used for the mock operations on June 15, 2019 only.

**For and on behalf of
NSE Clearing Limited
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