

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : CAPITAL MARKET SEGMENT

Download Ref No: NCL/CMPT/41243

Date : June 06, 2019

Circular Ref. No: 158/2019

All Members,

Sub: Mock in the Cash Market Segment for interoperability among clearing corporations

Pursuant to the mock trading circulars issued by exchanges for the mock trading to be conducted on June 8, 2019 in cash market segment; NSE Clearing Limited will conduct mock operations and provide reports, carry out clearing processes etc. in respect of the trades executed during the mock trading session.

The files/reports downloaded as part of these mock operations are strictly for testing purpose only and will not result in any actual obligation in terms of funds/securities pay-in and/or pay-out.

Participation

All the members/custodial participants of custodians where NSE Clearing Limited has been designated as clearing corporation in the cash market segment will be mapped to NSE Clearing Limited in all Exchanges for the purpose of this mock session only. The current procedures will continue to be applicable from Monday June 10, onwards.

Scope

The clearing operations carried out on T-day (trade date) and T+1 day (next working day after trade date) will be carried out as part of the mock clearing operations.

The details of the dates and settlement type/number to be used in the mock operations shall be as under:

Calendar day of mock operations	Operations	Mock working date to be used in reports/files etc.
June 8, 2019	T-Day	June 8, 2019
June 8, 2019	T+1 Day	June 9, 2019

Settlement type/number:

Settlement	Settlement type	Settlement Number
Normal	N	2019500
Trade-for-trade	W	2019500

Schedule

The indicative schedule for various activities in the mock shall be as follows:

Activity	Tentative Time
Client/CP Code modification end	14:30 hrs
End-of-day processing at CCs and download of obligations to members	17:00 hrs
Change in mock business day (T+1)	
T+1 allocation process (OTR at NSE Clearing Ltd. /MCCIL and 6A/7A at ICCL)	17:00 – 18:00 hrs
Custodian Confirmation process	17:00 – 19:00 hrs
Intimation of brokerage amount by custodians to NSE Clearing Ltd.	19:30 hrs
Obligation generation and download to members	21:30 hrs

Members may kindly note that the above schedule is only tentative in nature to facilitate resource planning by members. In the event of any technical issues, NSE Clearing may have to reschedule/modify timings of the above operations.

New version of NCMS

Members are requested to note that a new EXE version of NCMS: 4.1.1 will be made available for the mock scheduled on June 08, 2019. This version can be downloaded from <https://www.devconnect2nse.com/> and will be only available for the mock session.

Members are required to use the existing NCMS EXE version 4.1.0 from Monday June 10, 2019 for their live operations.

**For and on behalf of
 NSE Clearing Limited
 (Formerly known as National Securities Clearing Corporation Limited)**

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 Chief Manager

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