

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : FUTURES AND OPTIONS

Download Ref No: NCL/CMPT/40458

Date : March 15, 2019

Circular Ref. No: 038/2019

All Members,

Sub: Additional Margin in Equity Derivatives Segment

In partial modification to our circular ref. no 121/2018 (Download Ref. No. NCL/CMPT/39018) dated September 28, 2018, the following revision to the additional margin framework shall be implemented

- In respect of clients having net loss of Rs.25 crores and more, the full amount of loss in excess of Rs.25 crores shall be levied as Additional Margins.

The above shall be effective from March 18, 2019.

Members are requested to take note of above.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Sijo Eluvathingal
Associate Vice President

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