

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : FUTURES AND OPTIONS SEGMENT

Download Ref No: NCL/CMPT/40406

Date : March 08, 2019

Circular Ref. No: 036/2019

All Members/Custodians/PCM

Sub: Collection of Option Value for In/Out of the money options in Cash

This is in continuation to our circular no 22/2019 (Download Ref no NCL/CMPT/40281) dated February 20, 2019 on the above mentioned subject

Reports as specified in the **Annexure 1** shall be provided to clearing/trading members on a daily basis providing information on the amount of option value which shall be collected/released in cash on a daily basis

The amount of cash collected from the clearing members shall be added to collaterals of the clearing member. The same shall be reflected in the heading Margin Amount Paid in the Collateral Break Up Report (CL01) of the clearing members

Non-payment of cash by clearing members shall be treated as margin shortfall and all actions (including penalty) as applicable for margin shortfall shall be applicable

An example of computation of the collection/release of cash on daily basis is provided in **Annexure 2**

Further, in order to enable members to estimate the cash requirement as shall be applicable on **March 29, 2019** as per the abovementioned circular, reports as specified in **Annexure 1** with tentative cash requirement values shall be provided from **March 20, 2019** onwards on a daily basis.

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Vice President

Telephone No	Fax No	Email id
1800 266 0057	022-26598243	risk_ops@nsccl.co.in

Annexure1

1. Clearing Member Summary Report

Name F_OPTCSHSUMM01_Member Code_DDMMYYYYY.csv

File Location - : /FAOFTP/F<MEMBER CODE>/REPORTS

Format

CM Code, TM Code, Client Code, Cash Amount Payable(+)/Receivable(-)

2. Clearing Member Detailed Report

Name F_OPTCSHDTLS01_Member Code_DDMMYYYYY.csv

File Location - : /FAOFTP/F<MEMBER CODE>/REPORTS

Format

CM Code
TM Code/CP Code
Client Code
Instrument Type
Symbol
Expiry Date
Strike Price
Option Type
Previous Day Short Position
Amount already collected
Current Day Net Position Long (-)/Short(+)
Current Day Net Value Long (-)/Short(+)
Current Day Amount Payable (+)/Receivable (-)
Closing Short Position
Total Amount Collected

3. Trading Member Summary Report

Name F_OPTCSHSUMM02_Member Code_DDMMYYYYY.csv

File Location - : /FAOFTP/F<MEMBER CODE>/REPORTS

Format

TM Code, Client Code, Cash Amount Payable(+)/Receivable(-)

4. Trading Member Detailed Report

Name F_OPTCSHDTLS02_TMCODE_DDMMYYYYY.csv

File Location - : /FAOFTP/F<MEMBER CODE>/REPORTS

Format

TM Code
Client Code
Instrument Type
Symbol
Expiry Date
Strike Price
Option Type
Previous Day Short Position
Amount already collected
Current Day Net Position Long (-)/Short(+)
Current Day Net Value Long (-)/Short(+)
Current Day Amount Payable (+)/Receivable (-)



Closing Short Position
Total Amount Collected