NSE Clearing

Circular

NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : CAPITAL MARKET SEGMENT	
Download Ref No : NCL/CMPT/40207	Date : February 11, 2019
Circular Ref. No : 042/2019	

All Members/Custodians/PCMs

Sub: Settlement Calendar for Offer for Sale of shares of Axis Bank Limited

This has reference to circular no NSE/CMTR/40206 dated February 11, 2019 with respect to 'Proposed Offer for Sale of Axis Bank Limited', circular no. NSE/CMPT/22650 dated January 31, 2013 and NSE/CMTR/31777 dated February 19, 2016. Members are requested to note that the Settlement Calendar for the above Offer for Sale of shares is as follows:

Settlement Type	Settlement No.	Series (Category)	Order Date	Custodial Confirmation Date	Settlement Date
H*	2019005	IS (Non Retail)	12-Feb-2019 (T-day)	12-Feb-2019	13-Feb-2019
T**	2019005	IS (Non Retail)	12-Feb-2019 (T-day)	13-Feb-2019	14-Feb-2019
H***	2019006	RS (Retail)	13-Feb-2019 (T+1 day)	NA	15-Feb-2019
H****	2019006	IS (Non Retail)	13-Feb-2019 (T+1 day)	13-Feb-2019	14-Feb-2019
T*****	2019006	IS (Non Retail)	13-Feb-2019 (T+1 day)	14-Feb-2019	15-Feb-2019

* Bids with 100% upfront margin - Custodian confirmation shall be subject to sufficiency of margin (i.e. 100% of the order value) in cash at the order level for every buy order and the confirmation for the same will be available upto 3:30 p.m. on T day. Further, the primary clearing banks shall be able to confirm the funds placed by the members / custodians upto 3:30 p.m. on T day.

** Bids without upfront margin - Custodian confirmation shall not be subject to sufficiency of funds and the confirmation for the same will be available upto 1:00 p.m. on 13-Feb-2019.

*** Retail Category- Members shall ensure sufficiency of margin (i.e. 100% of the order value) in cash or cash equivalent (Fixed Deposit / Bank Guarantee) at the order level for every buy order. The primary clearing banks shall be able to confirm the funds placed by the members upto 3:30 p.m. on T+1 day. Orders in end-of-day reports shall be tagged to settlement type "T" and members will have to provide the securities client direct payout file with settlement type 'T'.

**** Carried Forward General Category Bids - Bids with 100% upfront margin - Custodian confirmation shall be subject to sufficiency of margin (i.e. 100% of the order value) in cash at the order level for every buy order and the confirmation for the same will be available upto 3:30 p.m. on T+1 day. Further, the primary clearing banks shall be able to confirm the funds placed by the members / custodians upto 3:30 p.m. on T+1 day.

***** Carried Forward General Category Bids - Bids without upfront margin - Custodian confirmation shall not be subject to sufficiency of funds and the confirmation for the same will be available upto 1:00 p.m. on 14-Feb-2019.

Non-retail bidders having un-allotted bids on T day and are willing to carry forward their bids to T+1 day for unsubscribed portion of the shares reserved for retail investors shall have to provide early pay-in (EPI) of funds for the settlement type as 'H' and settlement number specified for T+1 trading day of the respective OFS security.

For carry forward bids, custodial confirmation timings shall be as below:

Type of Bid	Start Date and Time	Cut off Date and Time
Carried forward to T+1, with 100% upfront margin	13-Feb-2019 01:30 PM onwards	13-Feb-2019 upto 03:30 PM
Carried forward to T+1, without upfront margin	13-Feb-2019 01:30 PM onwards	14-Feb-2019 upto 01:00 PM

Further, members may note that the applicable Securities transaction tax (STT) shall be collected on respective settlement day.

For any further clarifications and queries kindly contact the help desk team.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Sunil Bhatia
Senior Manager

Telephone No	Fax No	Email id
1800 266 0057	022-26598269	securities_ops@nsccl.co.in