

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : CAPITAL MARKET SEGMENT	
Download Ref No : NCL/CMPT/39438	Date : November 20, 2018
Circular Ref. No : 252/2018	

All Members/Custodians/PCMs

Sub: - Britannia Industries Limited (BRITANNIA) - Face Value Split

This is with reference to Item 11.17 'Early Pay-in of Securities for Margin Exemption' of our consolidated circular (Download Ref No: NSCCL/CMPT/34659) dated April 17, 2017.

1. Britannia Industries Limited (BRITANNIA) has announced a record date on November 30, 2018 for the purpose of 'Face Value Split of shares from Rs. 2/- each into Rs. 1/- each'. Accordingly, the ex-date has been set up by NSCCL in the Normal Regular Market as November 29, 2018 for settlement number N-2018225. Due to the sub division of shares, NSDL shall issue new ISIN corresponding to existing ISIN of Britannia Industries Limited (BRITANNIA). This shall be effective for all outstanding balances of the security as on November 30, 2018 in various beneficiary accounts available with the depositories.
2. As per the procedure of the Clearing Corporation, clearing members can claim margin benefits by making early pay-in of securities as per their securities pay-in obligation in a given settlement. You are requested to make early pay-in in the old/existing INE216A01022 of Britannia Industries Limited (BRITANNIA) for settlement nos. N-2018225 and N-2018226 on November 29, 2018 and November 30, 2018 and in the new ISIN on December 03, 2018 to avail the margin benefit.
3. You are advised to make early pay-in of the security for settlement nos. N-2018225 and N-2018226 on November 29, 2018 and November 30, 2018 in old ISIN without adjusting for the conversion (one share of old existing ISIN for deliverable obligation of two shares of new ISIN).

For E.g. For a sale quantity of 100 shares the early pay-in should be in the old ISIN and for a quantity of 50 shares.

4. You are kindly requested to upload client wise early pay-in allocation details as per the actual traded quantity for settlement nos. N-2018225 and N-2018226 (quantity of 100 shares in the above example).
5. You are also requested to take a note of the cut off timings for making early pay-in at the depositories' end.

6. You are further requested to execute delivery out instructions for settlement no. N-2018225 in the new ISIN in the depositories.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Sunil Bhatia
Senior Manager

Toll Free No	Fax No	Email id
1800 266 00 57	022-26598269	securities_ops@nsccl.co.in