

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : CAPITAL MARKET SEGMENT	
Download Ref No : NCL/CMPT/39231	Date : October 25, 2018
Circular Ref. No : 231/2018	

All Members/Custodians/PCMs

Sub: - DFM Foods Limited (DFMFOODS) - Face Value Split

This is with reference to Item 11.17 'Early Pay-in of Securities for Margin Exemption' of our consolidated circular (Download Ref No: NSCCL/CMPT/34659) dated April 17, 2017.

1. DFM Foods Limited (DFMFOODS) has announced a record date on November 02, 2018 for the purpose of 'Face Value Split of shares from Rs. 10/- each into Rs. 2/- each'. Accordingly, the ex-date has been set up by NSCCL in the Normal Regular Market as November 01, 2018 for settlement number N-2018207. Due to the sub division of shares, NSDL shall issue new ISIN corresponding to existing ISIN of DFM Foods Limited (DFMFOODS). This shall be effective for all outstanding balances of the security as on November 02, 2018 in various beneficiary accounts available with the depositories.
2. As per the procedure of the Clearing Corporation, clearing members can claim margin benefits by making early pay-in of securities as per their securities pay-in obligation in a given settlement. You are requested to make early pay-in in the old/existing INE456C01012 of DFM Foods Limited (DFMFOODS) for settlement nos. N-2018207 and N-2018208 on November 01, 2018 and November 02, 2018 and in the new ISIN on November 05, 2018 to avail the margin benefit.
3. You are advised to make early pay-in of the security for settlement nos. N-2018207 and N-2018208 on November 01, 2018 and November 02, 2018 in old ISIN without adjusting for the conversion (one share of old existing ISIN for deliverable obligation of five shares of new ISIN).

For E.g. For a sale quantity of 100 shares the early pay-in should be in the old ISIN and for a quantity of 20 shares.

4. You are kindly requested to upload client wise early pay-in allocation details as per the actual traded quantity for settlement nos. N-2018207 and N-2018208 (quantity of 100 shares in the above example).
5. You are also requested to take a note of the cut off timings for making early pay-in at the depositories' end.

6. You are further requested to execute delivery out instructions for settlement no. N-2018207 in the new ISIN in the depositories.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Sunil Bhatia
Senior Manager

Toll Free No	Fax No	Email id
1800 266 00 57	022-26598269	securities_ops@nsccl.co.in