



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : FUTURES AND OPTIONS SEGMENT	
Download Ref No : NSCCL/CMPT/38370	Date: July 19, 2018
Circular Ref. No : 84/2018	

All Members,

Sub: STT on Physical Settlement in Equity Derivatives

This is in continuation to our circular no 67/2018 (Download Ref no NSCCL/CMPT/38039) dated June 15, 2018 on Physical Settlement in Equity Derivatives and Exchange circular no 1/2018 (Download Ref no NSE/FATAX/38348) dated July 17, 2018 on Securities Transaction Tax – Physical Settlement of Stock Derivatives.

Members may note that Securities Transaction Tax (STT) on following positions shall be collected on Expiry + 2 day along with pay-in for delivery settlement of equity derivatives

- STT on exercise of options on securities which are identified for physical settlement
- STT on futures buy positions which shall be settled by way of physical delivery

In view of the above, additional reports shall be provided for STT payable on positions for physical settlement on Expiry day as follows-

1. STT file for trading member (STT03)
2. STT file for clearing member (STT04)

File structure is per Annexure.

Members are requested to take note of the same

For and on behalf of
National Securities Clearing Corporation Limited

Huzefa Mahuvawala
Vice President

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