



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : FUTURES AND OPTIONS SEGMENT

Download Ref No : NSCCL/CMPT/37753

Date : May 14, 2018

Circular Ref. No : 52/2018

All Members,

Sub: Collateral Limit for Trading Members

This is in partial modification to section 9.11 under item no. 9 on Margins of the consolidated circular no. 032/2017 (Download Ref No: NSCCL/CMPT/34657) dated April 17, 2017.

The Collateral limit set up by clearing members for trading members shall be assessed against total margin i.e. initial margin plus exposure margin for each trading member.

All other features of Collateral Limit for trading members as stated in abovementioned consolidated circular shall remain unchanged.

The provisions of the circular shall come into effect from June 01, 2018. Members are requested to take note of the above.

For and on behalf of
National Securities Clearing Corporation Limited

Huzefa Mahuvawala
Vice President

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