NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : SECURITIES LENDING & BORROWING SCHEME (SLBS)	
Download Ref No : NSCCL/CMPT/36982	Date : February 16, 2018
Circular Ref No : 11/2018	

All Participants,

Sub: Revision in Transaction charges - SLB Scheme

Further to NSCCL circular ref no. NSCCL/CMPT/34176 dated February 15, 2017 regarding incentive structure of transaction charges on monthly basis applicable on all fresh lend and borrow transactions; members are requested to note that the incentive structure will also be made applicable to rollover transactions.

The effective charge structure for all transactions i.e. fresh Lend, fresh Borrow and Rollover transactions shall be as given below:-

Slabs (*Value of Total lending fees in Rs)	**Effective Rate (%)**
Upto 10 lacs	2.00%
Above 10 lacs less than 50 lacs	1.75%
Above 50 lacs - 1 crore	1.25%
Above 1 crore	0.50%

** Value of total lending Fees shall be the monthly aggregate of lending fee pertaining to both borrow and lend transactions executed by a Participant.*

Additionally, transaction charges applicable on all fresh lend, fresh borrow and Rollover trades will be capped at Rs.250 per trade.

The above revision in transaction charges shall be applicable for trades executed with effect from March 01, 2018 till September 30, 2018.

Participants are requested to take note of the same.

For and on behalf of
National Securities Clearing Corporation Ltd.

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Senior Manager

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