NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : CAPITAL MARKET SEGMENT	
Download Ref No : NSCCL/CMPT/35803	Date : September 14, 2017
Circular Ref. No : 158/2017	

All Members/Custodians/PCM,

Sub: Yes Bank Limited (YESBANK) - Face Value Split

This is with reference to Item 11.17 ‘Early Pay-in of Securities for Margin Exemption’ of our consolidated circular (Download Ref No: NSCCL/CMPT/34659) dated April 17, 2017.

1. Yes Bank Limited (YESBANK) has announced a record date on September 22, 2017 for the purpose of ‘Face Value Split of shares from Rs. 10/- each into Re. 2/- each’. Accordingly, the ex-date has been set up by NSCCL in the Normal Regular Market as September 21, 2017 for settlement number N-2017180. Due to the sub division of shares, NSDL shall issue new ISIN corresponding to existing ISIN of Yes Bank Limited (YESBANK). This shall be effective for all outstanding balances of the security as on September 22, 2017 in various beneficiary accounts available with the depositories.

2. As per the procedure of the Clearing Corporation, clearing members can claim margin benefits by making early pay-in of securities as per their securities pay-in obligation in a given settlement. You are requested to make early pay-in in the old/existing INE528G01019 of Yes Bank Limited (YESBANK) for settlement nos. N-2017180 and N-2017181 on September 21, 2017 and September 22, 2017 and in the new ISIN on September 25, 2017 to avail the margin benefit.

3. You are advised to make early pay-in of the security for settlement nos. N-2017180 and N-2017181 on September 21, 2017 and September 22, 2017 in old ISIN without adjusting for the conversion (one share of old existing ISIN for deliverable obligation of five shares of new ISIN).

   For eg: For a sale quantity of 100 shares the early pay-in should be in the old ISIN and for a quantity of 20 shares.

4. You are kindly requested to upload client wise early pay-in allocation details as per the actual traded quantity for settlement nos. N-2017180 and N-2017181 (quantity of 100 shares in the above example)

5. You are also requested to take a note of the cut off timings for making early pay-in at the depositories’ end.

6. You are further requested to execute delivery out instructions for settlement no. N-2017180 in the new ISIN in the depositories.

For and on behalf of
National Securities Clearing Corporation Ltd,

Sunil Bhatia
Manager

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