NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : SECURITIES LENDING & BORROWING SCHEME (SLBS)	
Download Ref No : NSCCL/CMPT/34176	Date : February 15, 2017
Circular Ref No : 008/2017	

All Participants,

Sub: Introduction of Incentive Structure on Transaction charges - SLB Scheme

NSCCL vide its circular ref no. NSE/CMPT/32478 had levied Transaction charges on monthly basis on the transactions executed in Securities Lending & Borrowing Scheme at the rate of 2.5% of the Lending Fee, on each instance of fresh Lend, Borrow and Rollover transactions, to both Lending and Borrowing Participants.

In order to encourage market participation in SLB Scheme, it has been decided to introduce Incentive structure as follows:-

Slabs (*Value of Total lending fees in Rs)	Current Rate (%)	Incentive rate (%)	Effective Rate (%)
Upto 10 lacs	2.50%	0.50%	2.00%
Above 10 lacs less than 50 lacs	2.50%	0.75%	1.75%
Above 50 lacs - 1 crore	2.50%	1.25%	1.25%
Above 1 crore	2.50%	2.00%	0.50%

* Value of total lending Fees shall be the monthly aggregate of lending fee pertaining to both borrow and lend transactions executed by a Participant.

The above incentive will be applicable on all fresh lend and borrow transactions. The incentive shall not be applicable for rollover transactions. The incentive structure shall be applicable for a period of 1 year from date of implementation.

The same shall be with effect from 01st March, 2017.

Participants are requested to take note of the same.

For and on behalf of
National Securities Clearing Corporation Ltd.

Nisha Pillai
Manager

Telephone No	Fax No	Email id
91-22-26598251	91-22-26598376	slbnsccl@nsccl.co.in