

NSE Clearing Limited

Circular

Department: Compliance	
Download Ref No: NCL/CMPL/ 73876	Date: April 23, 2026
Circular Ref. No:14/2026	

To All Professional Clearing Members (PCMs)

Sub: System Audit of Professional Clearing Members (PCM)

We draw your attention to SEBI circular ref. no: SEBI/HO/MRD/TPD/P/CIR/2024/84 dated June 20, 2024 regarding System Audit of Professional Clearing Members (PCMs), NCL Circular No. NCL/CMPL/62540 dated June 20, 2024 and NCL/CMPL/63416 dated August 14, 2024.

All Professional Clearing Members (PCMs) are hereby informed that submission of System Audit Report for the financial year ended on March 31, 2026, through the portal of NCL <https://ims.connect2nsccl.com/NCLMemberPortal/> to NSE Clearing Limited on or before June 30, 2026. Detailed manual for submission of System Audit Report shall be issued separately.

The members are required to submit Follow-on audits (if applicable) related to the system audit report within the timelines as per the above-mentioned SEBI circular.

Further to enhance the ease of doing compliance and reduce operational difficulties faced by Members/Audit Firms, it has been decided that the auditors empanelled with any of the Exchange(s), shall be eligible to conduct system audit of the PCMs.

Members shall comply with the provisions pertaining to appointment, re-appointment and cooling off period of auditors as prescribed by SEBI vide Circular No. SEBI/HO/MRD/TPD/P/CIR/2024/84 dated June 20, 2024.

Members are requested to take note of the above and comply.

For and on behalf of

NSE Clearing Limited

Shivani Dalvi
Associate Vice President

In case of any clarifications, Members/Auditors may contact on below:

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