

Circular

DEPARTMENT: COMPLIANCE	
Download Ref No: NCL/CMPL/70544	Date: September 30, 2025
Circular Ref. No: 29/2025	

To All Clearing Members/Self Clearing Members/Professional Clearing Members

Sub: Submission of Annual Returns for the Financial year 2024-25 and Half Yearly Net worth Certificate as on September 30, 2025.

ANNUAL RETURNS

All Members of Clearing Corporation are hereby informed that submission of Annual Returns for the financial year ended on March 31, 2025, shall be done to NSE Clearing Limited on or before **October 31, 2025**.

Operational guidelines for submission of Annual Returns for the Financial year 2024-25 to NCL shall be provided by a separate circular.

Non-submission of Annual Returns for the Financial year 2024-25 within the due date, shall result in action as prescribed in NCL Circular ref no. NCL/CMPL/67806 dated April 30, 2025.

Members are requested to take note of the above and comply.

NETWORTH CERTIFICATE

As per the continuing membership norms of the Clearing Corporation, all Members of the Clearing Corporation are required to maintain minimum Net worth at all points of time and submit the Net-worth certificate on a half yearly basis to the Clearing Corporation. With regard to the same, members are hereby advised to submit the Half Yearly Net worth Certificate as on September 30, 2025, by **November 30, 2025**.

Members are requested to adhere and comply with the applicable Net worth (i.e., higher of the Base Net worth or Variable Net worth) as stated in the SEBI Gazette Notification No. SEBI/LAD- NRO/GN/2022/73 dated February 23, 2022.

Operational guidelines for submission of Half Yearly Net worth for the half year ended on September 30, 2025 to NCL shall be provided by a separate circular.

Non-submission of Net worth certificates within the due date/shortfall in networth shall result in action as prescribed in NCL Master Circular ref no. NCL/CMPL/67806 dated April 30, 2025 and Administrative Circular ref no. NCL/CMPL/67927 dated May 8, 2025.

**For and on behalf of
NSE Clearing Limited**

Jinal Shah
Associate Vice President

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