

NSE Clearing Limited

Circular

Department: Compliance	
Download Ref No: NCL/CMPL/ 68590	Date: June 17, 2025
Circular Ref. No: 18/2025	

To All Clearing Members,

Sub: Issuance of Daily Margin Statement

This has reference to the NCL circular NCL/CMPL/67806 dated April 30, 2025, wherein the margin statement is required to be issued by the members to the clients on a daily basis at the end of the trade day (T day) itself.

In view of representations received from Broker's Industry Standards Forum (ISF) and after consideration of the same by SEBI, it has been decided to revise the aforesaid timeline to issue the margin statement to clients and accordingly, with effect from the date of issuance of this circular, margin statement is required to be issued by member on a daily basis before the beginning of trading session on the next trading day.

Further, in view of the above, point no 2.2 of the aforesaid NCL Circular dated April 30, 2025, stands modified as below:

Daily Margin Statement – Members should send margin related information to their clients. Such margin related information (Daily margin statement) should be issued by Members to clients on a daily basis before the beginning of trading session on the next trading day or by such timelines as may be specified from time to time.

All Members are advised to take note of the above and comply.

**For and Behalf of
NSE Clearing Limited**

**Shivani Dalvi
Associate Vice President**

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