

Circular

DEPARTMENT: COMPLIANCE

Download Ref No: NCL/CMPL/67842

Date: May 05, 2025

Circular Ref. No: 09/2025

All Members

Sub: Extension of timeline for implementation of provisions of SEBI Circular dated December 10, 2024, on optional T+0 settlement cycle for Qualified Stock Brokers (QSBs)

This is in reference with SEBI circular dated April 29, 2025 under reference SEBI/HO/MRD/MRD-PoD-3/P/CIR/2025/58 regarding Extension of timeline for implementation of provisions of SEBI Circular dated December 10, 2024, on optional T+0 settlement cycle for Qualified Stock Brokers (QSBs).

The copy of the SEBI circular is enclosed as Annexure A.

Members are requested to take note of the above and comply.

**For and on behalf of
NSE Clearing Limited**Jinal Shah
Associate Vice President

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