**Annexure IV**

**List of indicative SEBI/NCL/NSE circulars**

| **Particulars** | **References** | **Date** |
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| Maintenance of books of accounts and other documents / /advertisement issued by member | Regulation 17 of SEBI (Stock Broker and Sub-brokers) Regulation 1992, Rule 15 of the Securities Contracts (Regulation) Rules, 1957 and  Regulation 8.1, 8.2 of NCL (F & O segment) | NA |
| Agreements in the capacity of Clearing Member with constituents as applicable only to Trading Members and Custodial Participants | Regulation 8.2 of NCL Regulation  (F & O segment) | NA |
| Provisions of PMLA | Anti-Money Laundering Act, 2002 | - |
| NISM/SORM | SEBI notification no. LAD-NRO/GN/2010-11/21/29390 dated December 10, 2010, SEBI vide its notification no. LAD-NRO/GN/202-13/33/1103, NSE/INSP/27495 dated September 2, 2014,  NSE/INSP/22924 dated March 12, 2013 | March 12, 2013 |
| Guidelines on Outsourcing of Activities by Intermediaries | SEBI circular CIR/MIRSD/24/2011 | December 15, 2011 |
| Statement of Account- FAQ on Actual Settlement of Client Accounts | NSE/INSP/36889 | February 02, 2018 |
| Handling of Clients’ Securities by Trading Members/Clearing Members | SEBI CIR/HO/MIRSD/DOP/CIR/P/2019/75 dated June 20, 2019 and SEBI/HO/MIRSD/DOP/CIR/P/2019/95 dated August 29, 2019 | - |
| Rationalization of imposition of fines for false/incorrect reporting of margins or non-reporting of margins by Clearing Member in all segments | NCL/CMPL/42946 | December 19, 2019 |
| Margin obligations to be given by way of Pledge/Re-pledge in the Depository System | SEBI/HO/MIRSD/DOP/CIR/P/2020/28 dated February 25, 2020 and SEBI/HO/MIRSD/DOP/CIR/P/2020/143 dated July 29, 2020 | February 25, 2020 and July 29, 2020 |
| Standard Operating Procedure in the cases of Trading Member /Clearing Member leading to default | NCL/CMPL/44871 | July 2, 2020 |
| Guidelines/clarifications on margin collection & reporting | NCL/CMPL/44977 | July 10, 2020 |
| Penalty structure related to the provisions of Handling of Clients’ Securities by Clearing Members | NCL/CMPL/44976 | July 10, 2020 |
| Submission of undertaking pursuant to Standard Operating Procedure in the cases of Clearing Member leading to default | NCL/CMPL/45608 | September 08, 2020 |
| Reporting of Bank Accounts | NCL/CMPL/47240 | February 04, 2021 |
| Undertaking/Authorisation to Stock Exchanges and NSE Clearing Ltd. to access the  information/statements pertaining to all bank accounts (maintained by members) from Banks | NCL/CMPL/47228 | February 04, 2021 |
| Reporting of Bank Account Balances | NCL/CMPL/47241 | February 04, 2021 |
| Uniform penalty structure for Clearing Members | NCL/CMPL/49286  NCL/CMPL/59930 | August 13, 2021  December 26, 2023 |
| Strengthening oversight on Clearing Members | NCL/CMPL/49287 | August 13, 2021 |
| Clarification to the Rule 8(1)(f) and 8(3)(f) of Securities Contracts (Regulation) Rules, 1957 | NSE/COMP/50957 | January 07, 2022 |
| Guidelines to Clearing Members for effective oversight over trading members cleared by Clearing Members – Clarifications | NCL/CMPL/51038 | January 14, 2022 |
| Clarification to the Rule 8(1)(f) and 8(3)(f) of Securities Contracts (Regulation) Rules, 1957 | NSE/COMP/53802 | September 22, 2022 |
| Settlement of Running Account-Release of collateral | NCL/CMPL/53953 | October 6, 2022 |
| Consolidated circular of NCL | NCL/CMPT/57254  NCL/CMPT/57320  NCL/CD/57322  NCL/CMPT/57325  NCL/MFSS/57340  NCL/COM/57351 | June 28, 2023 and June 30, 2023 |
| Daily submissions of bank balances by Clearing Members | NCL/CMPL/55352 | January 24, 2023 |
| Clarification to Gazette Notification of SEBI (Stock Brokers) (Amendment) Regulations, 2022 | NCL/CMPL/55460 | February 01, 2023 |
| Bank Guarantees (BGs) created out of clients’ funds | NCL/CMPL/56488 | April 25, 2023 |
| Reporting of Bank Guarantees (BGs) created out of clients’ funds | NCL/CMPL/56847 | May 26, 2023 |
| Reporting of Bank Guarantees (BGs) created out of clients’ funds | NCL/CMPL/56900 | May 31, 2023 |
| Daily reporting of Short collection /Non-collection of client margin | NCL/CMPL/56624 | May 5, 2023 |
| Submission of Associate details by Clearing Members | NCL/CMPL/62689 | June 28, 2024 |
| **UPSTREAMING OF CLIENT FUNDS BY STOCK- BROKERS/CLEARING MEMBERS** | | |
| Operational guidelines and SOP on Upstreaming of clients’ funds by Stock Brokers (SBs) /  Clearing Members (CMs) to Clearing Corporations (CCs) | NSE/INSP/60369 | January 20, 2024 |
| Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs) | NCL/CMPL/59724 | December 12, 2023 |
| Penalty Structure related to provisions of Upstreaming of clients’ funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs) and Bank Guarantees (BGs) created out of clients' funds | NCL/CMPL/58148 | August 30, 2023 |
| FAQ on Upstreaming of clients’ funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs) | NCL/CMPL/58134 | August 30, 2023 |
| FAQ on Upstreaming of clients’ funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs) | NCL/CMPL/57962 | August 14, 2023 |
| Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs) Segregation and Monitoring of Collateral at Client Level | NCL/DS/57401 | July 01, 2023 |
| Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs) Segregation and Monitoring of Collateral at Client Level | NCL/CMPT/57400 | July 01, 2023 |
| Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs) Segregation and Monitoring of Collateral at Client Level | NCL/CD/57399 | July 01, 2023 |
| Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs) Segregation and Monitoring of Collateral at Client Level | NCL/COM/57398 | July 01, 2023 |
| Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs) Segregation and Monitoring of Collateral at Client Level | NCL/CMPT/57397 | July 01, 2023 |
| Upstreaming of clients' funds by Stock brokers (SBs)/Clearing Members (CMs) to Clearing Corporations (CCs) Segregation and Monitoring of Collateral at Client level | NCL/CMPT/57396 | July 01, 2023 |
| Implementation of circular on upstreaming of clients funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs) | NCL/CMPL/57374 | June 30, 2023 |
| FAQ on Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs) | NSE/INSP/57250 | June 22, 2023 |
| Upstreaming of client funds by stock brokers / clearing members to clearing corporation segregation and monitoring of collateral at client level | NCL/CMPT/57227 | June 21, 2023 |
| Upstreaming of clients funds by stock brokers / clearing members to clearing corporations segregation and monitoring of collateral at client level | NCL/CMPT/57226 | June 21, 2023 |
| Upstreaming of clients funds by stock brokers/ clearing members to clearing corporations segregation and monitoring of collateral at client level | NCL/DS/57225 | June 21, 2023 |
| Upstreaming of clients funds by stock brokers/ clearing members to clearing corporations segregation and monitoring of collateral at client level | NCL/COM/57224 | June 21, 2023 |
| Upstreaming of client funds by stock brokers / clearing members to clearing corporations segregation and monitoring of collateral at client level | NCL/CMPT/57223 | June 21, 2023 |
| Upstreaming of clients funds by Stock brokers / clearing members to clearing corporations segregation and monitoring of collateral at client level | NCL/CD/57222 | June 21, 2023 |
| Upstreaming of clients funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs) | NCL/CMPL/57037 | June 09, 2023 |
| **Segregation and Monitoring of Client Collateral** | | |
| Segregation and Monitoring of Collateral at Client Level - Reporting Format | NCL/CMPL/49348 | August 20, 2021 |
| Segregation and Monitoring of Collateral at Client Level - Reporting Format | NCL/CMPL/49640 | September 17, 2021 |
| Segregation and Monitoring of Collateral at Client Level - Penalty | NCL/CMPL/50662 | December 17, 2021 |
| Segregation and Monitoring of Collateral at Client Level | NCL/CMPL/53287 | August 12, 2022 |
| Segregation and Monitoring of Collateral at Client Level | NCL/CMPL/54214 | October 27, 2022 |
| Segregation and Monitoring of Collateral at Client Level | NCL/CMPL/54389 | November 11, 2022 |
| Segregation and Monitoring of Collateral at Client Level | NCL/CMPL/ 56655 | May 09, 2023 |
| Segregation and Monitoring of Collateral at Client Level | NCL/CMPL/63144 | July 30, 2024 |
| Segregation and Monitoring of Collateral at Client Level-Reporting Format | NCL/CMPL/61744 | April 25, 2024 |