

ANNEXURE A

Format of letter by applicant for submission of FDR to Clearing Corporation

(To be typed on applicants letter head)

To

Date:

NSE Clearing Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400 051

Dear Sir,

As per requirements of NSE Clearing Limited (NCL) and in compliance of prescribed norms of NCL, I/we hereby furnish you:

Deposit Type : New Membership Deposit

Accordingly, I hereby furnish you the same in the form of physical FDR favouring
NSE Clearing Ltd A/c " Applicant Name"

FDR No :
Bank Name :
Amount (INR) : Rs. 5,00,000/- (Rupees Five Lakhs Only)

I/We hereby agree and consent that you shall have an irrevocable authority to encash the said FDR and to withdraw the said FDR amount at any time, even prior to maturity, without notice to me/us for recovery/adjustment of SEBI/NCL dues and we have no objections whatsoever for the same.

I/We agree that you may renew the FDR for periods of one year each time till the FDR is released by you.

I/we agree that on the encashment of the said FDR, you will be entitled to the interest accrued on the said FDR and you are hereby authorised to receive the accrued interest from the Bank along with the principal amount (FDR amount) payable.

Yours faithfully,
Authorised Signatory (***Seal and Signature***)

ANNEXURE B

Format of letter to be provided by Bank issuing physical FDR to the Clearing Corporation

(To be typed on bank's letter head)

To

Date:

NSE Clearing Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400 051

Dear Sir,

We refer to the fixed deposit receipt (FDR) bearing no. _____ issued for Rs. 5,00,000/-, (Rs Five Lakhs only) in your name A/c "*Applicant name*" dated _____ at an interest rate of _____.

We hereby agree and confirm that

- i.) There is no lock in period for encashment of the said FDR.
- ii.) There is no requirement for discharge by the applicant.
- iii.) The amount under the said FDR would be paid to you on demand, at any point of time without any reference to the above applicant.
- iv.) Encashment whether premature or otherwise would not require any clearance from any other authority / person.
- v.) On encashment of the FDR by you, the interest accrued thereon will also be released to you.
- vi.) The FDR will be renewed for such periods as may be instructed by you.
- vii.) The FDR is payable at Mumbai (In case FDR is issued from places other than Mumbai, Delhi, Kolkata, Chennai, Ahmedabad and Hyderabad)

Yours faithfully,

Authorised Signatory
_____ Bank Ltd.