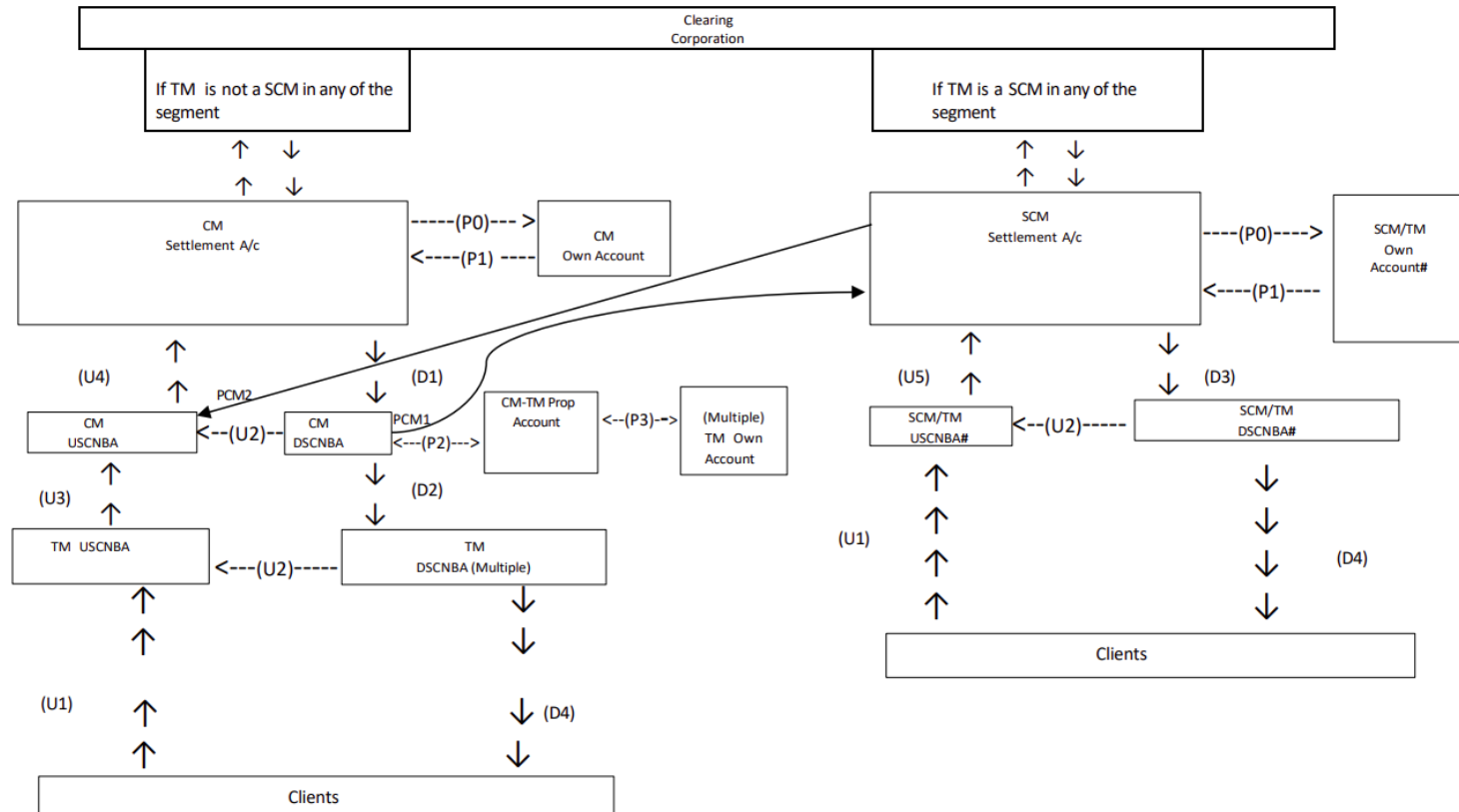


## Annexure-A



# if TM is also a self-clearing member (SCM) in any of the segment.

**Notes:**

**Upstreaming**

- (U1) The Clients funds shall be received only to the Designated Bank Account "USCNBA".
- (U2) Funds from DSCNBA can be transferred to USCNBA.
- (U3) Funds received in TMs USCNBA can be transferred to CMs USCNBA only. This step will not be applicable in case of SCM.
- (U4) Funds received in CM USCNBA can be transferred to CM Settlement account only. This step will not be applicable in case of SCM.
- (U5) In case of SCM, funds received in USCNBA can be transferred to Settlement account only.

**Downstreaming**

- (D1) Funds from CM settlement account can be transferred to Clearing Member's DSCNBA account. This step will not be applicable in case of SCM.
- (D2) Withdrawal of funds from CM DSCNBA towards client payables of TM shall only be transferred to Trading Member's DSCNBA account. This step will not be applicable in case of SCM.
- (D3) In case of SCM, withdrawal of funds from settlement account towards client payables of TM shall only be transferred to DSCNBA account.
- (D4) Payment shall be made to clients from TM DSCNBA account only.

**Proprietary Funds**

- (P0) Funds from Settlement A/c other than client payables can be transferred to Member's OWN account (Dues of clients to Member or member's own funds).
- (P1) Transfer of funds from Member's OWN account to Settlement A/c.
- (P2) Funds from CM DSCNBA account other than client payables of TM can be transferred to CM-TM prop account (Dues of clients to Member or member's own funds) for onward transfer to TM own account. Similarly, TM own funds can be received in CM DSCNBA account from CM-TM prop account only. This step is not applicable in case of SCM.
- (P3) Own funds of TM from their own account i.e. Name of Stok-Broker- Proprietary Account can be transferred to CM-TM

prop account only. Similarly own funds of TM shall be transferred to TM own account i.e. Name of Stok-Broker-Proprietary Account from CM-TM Prop account only. This step is not applicable in case of SCM.

**Transfer of funds between PCM & SCM Bank Accounts (Applicable only when trading member is SCM in one or more segment(s) and only TM (i.e. not SCM) in any other segment(s))**

(PCM1) Funds from CM DSCNBA can be transferred to SCM Settlement A/c. However, trading member shall ensure that funds to clients should be given from SCM/TM DSCNBA only. This step is optional.

(PCM2) Funds from SCM Settlement A/c can be transferred to CM USCNBA. This step is optional.