

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Circular

DEPARTMENT: COMPLIANCE	
Download Ref No: NCL/CMPL/56488	Date: April 25, 2023
Circular Ref. No: 12/2023	

To All Members

Sub: Bank Guarantees (BGs) created out of clients' funds

SEBI has issued Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/061 dated April 25, 2023 on Bank Guarantees (BGs) created out of clients' funds. The copy of the said SEBI circular is enclosed as Annexure A.

Members are requested to take note of the contents of the circular and ensure compliance.

**For and on behalf of
NSE Clearing Limited**

Amit Mahesh Pujara
Head-Compliance

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