

NSE Clearing Limited

Circular

DEPARTMENT: COMPLIANCE

Download Ref No: NCL/CMPL/54389

Date: November 11, 2022

Circular Ref. No: 21/2022

All Members

Sub: Segregation and Monitoring of Collateral at Client Level

This is further to NCL circular NCL/CMPL/53287 dated August 12, 2022, wherein discrepancies observed between reporting and allocation of collateral data are made available on the member portal (ENIT).

Members may please note that the following reports are being made available under menu option "Allocation Mismatch Details"

- Band Mismatch report – Discrepancy in either Lower Band or Upper Band
- Unmatched Collateral Report – Client Collateral reported as "Passed on to NCL" but Allocation not done.
- Unmatched Allocation- Collateral allocated for client but Collateral reporting not done for the client.

The user manual to view and download the reports is enclosed as **Annexure 1**

Members are required to take corrective action and ensure compliance.

**For and on behalf of
NSE Clearing Limited**

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