

## NSE Clearing Limited

### Circular

**DEPARTMENT: COMPLIANCE**

Download Ref No: NCL/CMPL/53867

Date: September 28, 2022

Circular Ref. No:17/2022

All Members

**Sub: Segregation and Monitoring of Collateral at Client Level- Penalty**

Further to NCL circular NCL/CMPL/50662 dated December 17,2021 on applicable penalties for irregularities observed with respect to the daily collateral reporting by Clearing members, members may kindly note that the penalties as outlined in the aforesaid circular for violation 2 (Delayed submission/Modification of data) is being made available to the members on the member portal. Members may note that the penalties displayed on the member portal are exclusive of GST.

Members may note that an invoice pertaining to the penalty will be issued shortly. Additionally, a broadcast message shall be provided on the member portal before collecting the penalties applicable from December 2021 onwards. The above penalties shall be collected from the clearing member's settlement account.

User manual to view and download the penalty details is enclosed as Annexure 1 and Annexure 2

**For and on behalf of  
NSE Clearing Limited**

Hima Bindu Vakkalanka  
Vice President

| Telephone No  | Fax No       | Email id                                                                       |
|---------------|--------------|--------------------------------------------------------------------------------|
| 1800 266 0050 | 022-26598243 | <a href="mailto:membermonitoring@nsccl.co.in">membermonitoring@nsccl.co.in</a> |