

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Circular

DEPARTMENT: COMPLIANCE	
Download Ref No: NCL/CMPL/52541	Date: June 6, 2022
Circular Ref. No: 10/2022	

To All Members,

Sub: Modification to Standard Operating Procedure in the cases of Trading Member / Clearing Member leading to default

This is with reference to SEBI circular no. SEBI/HO/MIRSD/DPIEA/CIR/P/2020/115 dated July 01, 2020 and NCL circular ref No: NCL/CMPL/44871 dated July 02, 2020 on "Standard Operating Procedure in the cases of Trading Member / Clearing Member leading to default".

In this regard, SEBI has issued a Circular No. SEBI/HO/MIRSD/DPIEA/P/CIR/2022/72 dated May 27, 2022, on the subject "Modification to Standard Operating Procedure in the cases of Trading Member / Clearing Member leading to default". A copy of the said SEBI circular is enclosed as **Annexure A**.

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

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Head-Compliance

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