

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Circular

DEPARTMENT: COMPLIANCE	
Download Ref No: NCL/CMPL/52326	Date: May 18, 2022
Circular Ref. No: 09/2022	

All Members

Sub: Guidelines for seeking NOC by Stock Brokers / Clearing Members for setting up Wholly Owned Subsidiaries, Step Down Subsidiaries, Joint Ventures in GIFT IFSC.

SEBI has issued a Circular No. SEBI/HO/MIRSD/DoR/P/CIR/2022/61 dated May 13, 2022 on Guidelines for seeking NOC by Stock Brokers / Clearing Members for setting up Wholly Owned Subsidiaries, Step Down Subsidiaries, Joint Ventures in GIFT IFSC. The copy of the said SEBI circular is enclosed as **Annexure A**.

Members are requested to take note and ensure compliance with the above regulatory requirements.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

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Head-Compliance

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