

DEPARTMENT: COMPLIANCE

Download Ref No: NCL/CMPL/45083

Date: July 21, 2020

Circular Ref. No:17 /2020

All Members

Sub: Framework to Enable Verification of Upfront Collection of Margins from Clients in Cash and Derivatives segments

SEBI has issued a Circular No. SEBI/HO/MRD2/DCAP/CIR/P/2020/127 dated July 20, 2020 on Framework to Enable Verification of Upfront Collection of Margins from Clients in Cash and Derivatives segments. The copy of the said SEBI circular is enclosed as Annexure A.

Members are requested to take note of the contents of the circular and comply.

**For and on behalf of
NSE Clearing Limited**

Dhawal Shah
Head - Compliance

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