

DEPARTMENT: COMPLIANCE

Download Ref No: NCL/CMPL/44549

Date : June 02, 2020

Circular Ref. No: 11/2020

All Members,

Sub: Implementation of provision regarding Power of Attorney in circular dated February 25, 2020 – Extension

SEBI has issued circular No. SEBI/HO/MIRSD/DOP/CIR/P/2020/90 dated May 29, 2020 on the subject matter wherein they have extended the implementation date to August 01, 2020 with respect to paragraph 4 of the SEBI circular dated February 25, 2020 regarding holding of Power of Attorney by TM / CM not being considered as equivalent to the collection of margin by TM / CM in respect of securities held in the demat account of the client.

The copy of the said SEBI circular is enclosed as Annexure A for reference.

All members are advised to take note of the same and comply.

**For and on behalf of
NSE Clearing Limited**Jinal Shah
Chief Manager

Telephone No	Fax No	Email id
1800 266 0057	022-26598243	compliance@nsccl.co.in