

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : COMPLIANCE

Download Ref No: NCL/CMPL/41812

Date : August 6, 2019

Circular Ref. No: 04/2019

All Members,

Sub: Rationalization of imposition of fines for false/incorrect reporting of margins or non-reporting of margins by Trading Member/Clearing Member in all segments.

We draw your attention to SEBI Circular Ref. No: CIR/HO/MIRSD/DOP/CIR/P/2019/88 dated August 1, 2019 regarding Rationalization of imposition of fines for false/incorrect reporting of margins or non-reporting of margins by Trading Member/Clearing Member in all segments. The copy of the circular issued by SEBI is enclosed as Annexure.

Members are requested to take note of the above circular.

**For and on behalf of
NSE Clearing Limited**Jinal Shah
Senior Manager

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