

National Stock Exchange of India

Circular

Department: Listing	
Download Ref No: NSE/CML/73547	Date: March 30, 2026
Circular Ref. No: 0550/2026	

To All Members,

Sub: Shifting of trading in Securities to Z Category

Pursuant to SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 (“Master Circular”) issued on July 11, 2023 and last updated on January 30, 2026, Members of the Exchange are hereby informed that the below mentioned Company has been identified as non-compliant with Regulation 17(1) (i.e., Composition of Board), of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for two consecutive quarters i.e., September 30, 2025 and December 31, 2025. Details are as under: -

Sr No	Symbol	Company Name	Regulation
1	NAGAFERT	Nagarjuna Fertilizers and Chemicals Limited	17(1)

Therefore, trading in securities of the above-mentioned Company will be transferred to ‘Z’ Series (“BZ”) with effect from April 10, 2026, if the Company does not comply with Regulation 17(1) of the Listing Regulations as per the provisions of Master Circular on or before April 07, 2026.

The below-mentioned Companies have also been identified as non-compliant Companies under regulation 27(2) (i.e., Submission of Corporate Governance Report) of Listing Regulations for two consecutive quarters i.e. September 30, 2025 and December 31, 2025.

Therefore, the trading in securities of these Companies is eligible to be transferred to ‘Z’ Category (“BZ” Series) with effect from April 10, 2026, for the said non-compliance. However, securities of these Companies are already trading in ‘Z’ Category pursuant to various Exchange Circulars, details of which are as under: -

Sr. No.	Company Name	Exchange Circular No.
1	Omkar Speciality Chemicals Limited	NSE/CML/54919
2	Rajvir Industries Limited	NSE/CML/49924

Hence, the trades in the aforesaid securities executed in Z category will be settled on Trade for Trade Basis.

For and on behalf of
National Stock Exchange of India Limited

Rachna Jha
Manager