

Circular

Department: LISTING	
Download Ref No: NSE/CML/72067	Date: December 30, 2025
Circular Ref. No: 2546/2025	

To All Members,

Sub: Listing of privately placed securities on the debt market segment of the Exchange

In pursuance of Regulation 3.1.1 of the National Stock Exchange Debt Market (Trading) Regulations, it is hereby notified that the privately placed securities as specified in the Annexure, have been admitted to dealings on the Debt Market Segment of the Exchange with effect from December 30, 2025, the designated security codes thereof shall be as specified in Annexure.

For and on behalf of
National Stock Exchange of India Limited

Bansri Gosalia
Senior Manager

ANNEXURE
Continuation Sheet
1. Fresh Issue
a. Commercial Paper

Name of the Company	Phoenix Arc Private Limited
Security Description	PAPL CP 15/12/2026
Sec Type	CP
Security	PAPL
Issue	151226
Series	-
ISIN	INE163K14192
No. of Securities/Quantity	2000
Face Value	500000
Issue Price	462218.5
Date of Allotment	29-Dec-2025
Date of Redemption	15-Dec-2026

Name of the Company	Hdfc Securities Limited
Security Description	HSL CP 20/01/2026
Sec Type	CP
Security	HSL
Issue	200126
Series	
ISIN	INE700G14RN4
No. of Securities/Quantity	5000
Face Value	500000
Issue Price	498151.5
Date of Allotment	30-Dec-2025
Date of Redemption	20-Jan-2026



b. Other Debt Securities

Name of the Company	Trust Investment Advisors Private Limited
Security Description	TIAPL 8.8% 2029 Sr V
Sec Type	DB
Security	TIAPL29
Issue Name	8.8%
Series	Sr V
ISIN	INE723X07273
No. of Securities/Quantity	12500
Face Value	100000
Paid-Up Value	100000
Issue Price	100000
Date of Allotment	29-Dec-2025
Date of Redemption	21-Nov-2029
Call Option Date	NA
Put Option Date	NA
Coupon rate	8.8

Name of the Company	Gaursons India Private Limited
Security Description	GIPL 10.96% 2028 Sr 1
Sec Type	DB
Security	GIPL28
Issue Name	10.96%
Series	Sr 1
ISIN	INE1BEC08019
No. of Securities/Quantity	44000

Face Value	100000
Paid-Up Value	100000
Issue Price	100000
Date of Allotment	26-Dec-2025
Date of Redemption	26-Dec-2028
Call Option Date	NA
Put Option Date	25-Jun-2027
Coupon rate	10.96