



Circular

Department: LISTING	
Download Ref No: NSE/CML/71995	Date: December 24, 2025
Circular Ref. No: 2516/2025	

To All Members,

Sub: Listing of privately placed securities on capital market segment

Pursuant to Regulation 3.1.1 of the National Stock Exchange (Capital Market) Trading Regulations Part A, it is hereby notified that the list of securities further admitted to dealings on the National Stock Exchange (Capital Market segment) with effect from December 26, 2025, and the designated security codes thereof shall be as specified in Annexure.

Further, with respect to Regulation 2.5.5 of the National Stock Exchange (Capital Market) Trading Regulations Part A, it is hereby notified that the respective lot sizes in respect of above said securities shall be as specified in the Annexure.

For the purpose of trading on the system, the security shall be identified only by its designated codes and trading in such securities shall be in such lot sizes as specified in Annexure.

This circular shall come into effect from December 26, 2025.

For and on behalf of National Stock Exchange of India Limited

Bansri Gosalia Senior Manager

Annexure

Company Name	Phoenix Arc Private Limited
Symbol	895PAPL27
Series	N0
Market Lot	1
Issue Description	PAPL 8.95% 2027 Sr I
Coupon Rate (in %)	8.95
Date of Maturity	23-Dec-2027
ISIN Code	INE163K07139

Company Name	Phoenix Arc Private Limited
Symbol	895PAPL28
Series	N0
Market Lot	1
Issue Description	PAPL 8.95% 2028 II
Coupon Rate (in %)	8.95
Date of Maturity	23-Mar-2028
ISIN Code	INE163K07147

Company Name	Phoenix Arc Private Limited
Symbol	895PAPL28A
Series	N0
Market Lot	1
Issue Description	PAPL 8.95% 2028 Sr III
Coupon Rate (in %)	8.95
Date of Maturity	23-Dec-2027
ISIN Code	INE163K07154

Company Name	Phoenix Arc Private Limited
Symbol	895PAPL28B
Series	N0
Market Lot	1
Issue Description	PAPL 8.95% 2028 Sr IV
Coupon Rate (in %)	8.95
Date of Maturity	23-Dec-2027
ISIN Code	INE163K07162

Company Name	Akme Fintrade (India) Limited
Symbol	1150AFIL28
Series	N0
Market Lot	1
Issue Description	AFIL 11.50% 2028 Sr 05
Coupon Rate (in %)	11.5
Date of Maturity	22-Dec-2028
ISIN Code	INE916Y07065