

National Stock Exchange of India

Circular

Department: Listing	
Download Ref No: NSE/CML/71576	Date: December 01, 2025
Circular Ref. No: 2330/2025	

To All Members,

Sub: Continuation of trading in securities in Z Category

Pursuant to SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“Master Circular”), Members of the Exchange are hereby informed that the below mentioned Companies have been identified as non-compliant with Regulation 34 (i.e., Submission of Annual Report) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for two consecutive years i.e., March 31, 2024 and March 31, 2025.

Therefore, the trading in securities of the below-mentioned Companies is eligible to be transferred to ‘Z’ Category (“BZ/SZ” Series) with effect from December 12, 2025, for the said non-compliance. However, securities of these Companies are already trading in ‘Z’ Category pursuant to various Exchange Circulars, details of which are as under: -

Sr. No.	Company Name	Exchange Circular No.
1	Ankit Metal & Power Limited	NSE/CML/64541
2	Arshiya Limited	NSE/CML/65756
3	BKM Industries Limited	NSE/CML/49576
4	Future Enterprises Limited	NSE/CML/55207
5	Future Lifestyle Fashions Limited	NSE/CML/56081
6	Gayatri Projects Limited	NSE/CML/58994
7	Golden Tobacco Limited	NSE/CML/54037
8	Housing Development and Infrastructure Limited	NSE/CML/43626
9	IL&FS Transportation Networks Limited	NSE/CML/40503
10	Lakshmi Precision Screws Limited	NSE/CML/38892
11	MEP Infrastructure Developers Limited	NSE/CML/64541
12	Morarjee Textiles Limited	NSE/CML/64541
13	Omkar Speciality Chemicals Limited	NSE/CML/54919
14	Ortel Communications Limited	NSE/CML/42146

15	Rajvir Industries Limited	NSE/CML/49924
16	Sanco Industries Limited	NSE/CML/55991
17	Setubandhan Infrastructure Limited	NSE/CML/57773
18	Shree Ram Proteins Limited	NSE/CML/65620
19	SKIL Infrastructure Limited	NSE/CML/62406

Hence the trades in the aforesaid securities executed in Z category will continue to be settled on Trade for Trade Basis.

This circular shall be effective from December 12, 2025.

**For and on behalf of
National Stock Exchange of India Limited**

**Aseem Sehgal
Senior Manager**