

National Stock Exchange of India

Circular

Department: Listing	
Download Ref No: NSE/CML/71249	Date: November 12, 2025
Circular Ref. No: 2196/2025	

To All Members,

Sub: Suspension of trading in securities

Pursuant to the provisions of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“Master Circular”), it is hereby informed that the below mentioned Companies have not complied with requirement of Regulation 33 (i.e. Submission of Financial Results) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for two consecutive quarters’ i.e. March 31, 2025 and June 30, 2025. Hence, the trading in securities of the below-mentioned Companies shall be suspended w.e.f. **December 15, 2025**. Details are as under:

Sr. No.	Symbol	Company Name	Regulation
1	GAYAPROJ	Gayatri Projects Limited	33
2	DHARAN	Dharan Infra-EPC Limited	33

* Dharan Infra-Epc Limited is complied at NSE under regulation 33 for the quarter ended March 31, 2025 on July 01, 2025. However, since it is non-compliant at BSE Limited under Regulation 33 for two consecutive quarters i.e. March 31, 2025 and June 30, 2025, we shall also issue Notice for suspension for Dharan Infra-Epc Limited.

Further if the above-mentioned Companies fails to comply with the provisions of Master Circular on or before December 10, 2025, then:

- Trading in securities of the above-mentioned Companies would be suspended w.e.f. December 15, 2025 and the suspension will continue till such time the Companies comply with Master Circular.
- After 15 days of suspension, trading in the securities of non-compliant Companies would be allowed on Trade for Trade basis (Z category) on the first trading day of every week for six months.

For and on behalf of
National Stock Exchange of India Limited

Rachna Jha
Manager