

National Stock Exchange of India

Circular

Department: LISTING	
Download Ref No: NSE/CML/68582	Date: June 17, 2025
Circular Ref. No: 1042/2025	

To All Members,

Sub: Recommencement of trading in Equity shares of Indosolar Limited post capital reduction pursuant to Resolution Plan approved by Hon'ble NCLT vide order dated April 21, 2022.

In pursuance of Regulation 3.1.1 of the National Stock Exchange (Capital Market) Trading Regulations Part A, and with reference to the NSE circular number NSE/CML/68303 dated May 30, 2025 it is hereby notified that the list of securities further admitted to dealings on the National Stock Exchange (Capital Market segment) with effect from June 19, 2025 along with the designated security codes thereof shall be as specified in Annexure.

In pursuance of Regulation 2.5.5 of the National Stock Exchange (Capital Market) Trading Regulations Part A, it is hereby notified that the respective lot sizes in respect of securities above shall be as specified in Annexure.

Members are requested to note that the above security will be part of pre-open session as per SEBI circular no. CIR/MRD/DP/01/2012 & CIR/MRD/DP/02/2012 dated January 20, 2012.

This circular shall be effective from June 19, 2025.

**For and on behalf of
National Stock Exchange of India Limited**

**Yogesh Deshmukh
Senior Manager**

Annexure I
Indosolar Limited

Symbol	WAAREEINDO
Name	Indosolar Limited
Series	BE- Trade for Trade *
Security Description	Equity Shares of Rs. 10 /- each post capital reduction pursuant to Resolution Plan approved by Hon'ble National Company Law Tribunal, vide order dated April 21, 2022.
ISIN*	INE866K01023
Face Value	Rs. 10 /-
Paid-up Value	Rs. 10 /-
No. of securities	41603691 (16,03,691 fully paid-up equity shares of Rs.10/- each allotted post capital reduction to the existing public shareholders & 4,76,495 shares to the public shareholders through OFS. 3,95,23,505* fully paid- up equity shares of Rs. 10/- allotted on preferential basis to Resolution Applicant (RA). *Actual allotment to Resolution Applicant (RA) was 4,00,00,000 but RA being the new promoter diluted 4,76,495 shares to achieve the MPS requirements as specified in Rule 19A(5) of Securities Contracts (Regulations) Rules, 1957 in the manner as specified in SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 through offer for sale mechanism (OFS)).
Distinctive number range	1 to 41603691**
Market lot	1
Pari Passu	Yes
Remarks	*Currently the securities shall be available for trading in Series 'BE' Also, the Trading in the scrip continue to remain in Trade-for-Trade segment pursuant to Exchange notice no NSE/SURV/55582 dated February 10, 2023.
Lock in details	As Per Annexure II

* Currently equity shares allotted in dematerialized mode have been credited under the temporary ISIN (IN8*****) in accordance with the SEBI circular no. CIR/MRD/DP/21/2012 dated August 02, 2012 and CIR/MRD/DP/24/2012 dated September 11, 2012 regarding activation of ISIN in case of additional issue of shares / securities.

** Note: 40000000 Equity shares of Rs. 10/- each allotted on preferential basis bearing distinctive numbers from 1603692 to 41603691.

Address of Registered Office of the Company:
Indosolar Limited

Unit No. 301, 3rd floor, Building 02,
Southern Park, Saket, New Delhi-110017
Email id: secretarial@waaree.com

Contact Person: - Ms. Akalpita Harnish Patel

Cont No. 022 – 69395590

Financial year: April 01 - March 31

Name and Address of Registrar and Share Transfer Agents:
MUFG Intime India Private Limited

A part of MUFG Corporate Markets,
(Formerly Link Intime India Private Limited)
Noble heights, 1st Floor, Plot NH 2,
C-1 Block LSC, Near Savitri Market,
New Delhi-110058
Cont No.: 91 11 49411000
E-mail: delhi@in.mpms.mufg.com

The brief details about the Resolution Plan approved by NCLT is as follows:

1. The Resolution Plan for reduction of capital was approved by the Hon'ble National Company Law Tribunal (NCLT), New Delhi order dated April 21, 2022 of Indosolar Limited.
2. As per the Resolution Plan approved by Hon'ble NCLT:
 - a. 100% extinguishment of holding of the existing promoters.
 - b. 16,03,691 Equity shares of Rs.10/- each allotted to the public shareholders of the company post capital reduction pursuant to Resolution Plan. Hence, public shareholding of 16,03,69,068 Equity shares of Rs. 10/- each is reduced by 99% in the ratio of 1:100 resulting in 16,03,691 equity shares of Rs. 10/- each after reduction of capital.
 - c. Thereafter, Resolution Applicant has diluted 476495 shares pursuant to OFS in order to achieve compliance with Rule 19A(5) of SCRR.
 - d. Further, 4,00,00,000 Equity shares of Rs. 10/- each allotted to successful Resolution Applicant (RA) on preferential basis pursuant to Resolution Plan. However, post dilution of 4,76,495 shares the RA will hold 3,95,23,505 equity shares.
3. The Company had fixed June 28, 2022 as record date for giving effect to the resolution plan.

ANNEXURE II
Indosolar Limited

No. of Shares	Distinctive Nos.		Lock in Upto
	From	To	
1603691	1	1603691	Free
39523505	1603692	41127196	30-Jun-2026
476495	41127197	41603691	Free
41603691	Total		