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National Stock Exchange of India

Circular

Department: LISTING	
Download Ref No: NSE/CML/68303	Date: May 30, 2025
Circular Ref. No: 0923/2025	

To All Members,

Sub: Listing and Trading of Indosolar Limited

In pursuance of Regulation 3.1.1 of the National Stock Exchange (Capital Market) Trading Regulations Part A, it is hereby notified that the list of securities further admitted to dealings on the National Stock Exchange (Capital Market segment) along with the designated security codes thereof shall be as specified in Annexure.

In pursuance of Regulation 2.5.5 of the National Stock Exchange (Capital Market) Trading Regulations Part A, it is hereby notified that the respective lot sizes in respect of securities above shall be as specified in Annexure.

Members are requested to take note that pursuant to implementation of resolution plan under IBC, effective from June 03, 2025 the trading in the 476495 equity shares of Indosolar Limited shall be resumed for the limited purpose of achieving Compliance with Minimum Public Shareholding (MPS) requirements as specified in Rule 19A(5) of Securities Contracts (Regulations) Rules, 1957 in the manner as specified in SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 through offer for sale mechanism (OFS). Separate notice will be issued with respect to the OFS by the promoters for the aforesaid equity shares.

Post completion of Minimum Public Shareholding (MPS) compliance to achieve 5% public shareholding post the OFS and other formalities by the company, the Exchange will issue separate notice related to commencement of trading in the equity shares of the company.

For and on behalf of
National Stock Exchange of India Limited

Yogesh Deshmukh
Senior Manager

Annexure
Indosolar Limited

Symbol	INDOSOLAR
Name	Indosolar Limited
Security Description	Equity Shares of Rs. 10 /- each post capital reduction pursuant to Resolution Plan approved by Hon’ble National Company Law Tribunal, vide order dated April 21, 2022
ISIN	INE866K01023
Face Value	Rs. 10 /-
Paid-up Value	Rs. 10 /-
Market lot	1
Pari Passu	Yes
Lock in details	Post completion of Minimum Public Shareholding (MPS) compliance, trading approval and lock-in details shall be provided

The brief details about the Resolution Plan approved by NCLT is as follows:

1. The Resolution Plan of the company was approved by the Hon'ble National Company Law Tribunal (NCLT), New Delhi order dated April 21, 2022 of Indosolar Limited.

2. As per the Resolution Plan approved by Hon’ble NCLT:

    a. 16,03,691 Equity shares of Rs.10/- each allotted to the public shareholders of the company post capital reduction pursuant to Resolution Plan.

    b. Further, 4,00,00,000 Equity shares of Rs. 10/- each allotted to successful resolution applicant on preferential basis pursuant to Resolution Plan.

3. The Company had fixed June 28, 2022 as record date for Capital Reduction Pursuant to NCLT Order.