

National Stock Exchange of India

Circular

Department: Listing	
Download Ref No: NSE/CML/67582	Date: April 16, 2025
Circular Ref. No: 0652/2025	

To All Members,

Sub: Continuation of trading in Securities in Z Category

Pursuant to SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“Master Circular”) (Erstwhile SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023), Members of the Exchange are hereby informed that the below mentioned Companies have been identified as non-compliant with Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for two consecutive quarters i.e., September 30, 2024 and December 31, 2024

Therefore, the trading in securities of these companies is eligible to be transferred to ‘Z’ Category (“BZ” Series) with effect from April 28, 2025, for the said non-compliance. However, securities of these companies are already trading in ‘Z’ Category pursuant to various Exchange Circulars, details of which are as under: -

Sr. No.	Company Name	Exchange Circular No.
1	Educomp Solutions Limited	NSE/CML/35820
2	Rajvir Industries Limited	NSE/CML/49924

The trades in the aforesaid securities executed in Z category will be settled on Trade for Trade Basis.

This circular shall be effective from April 28, 2025.

For and on behalf of
National Stock Exchange of India Limited

Rachna Jha
Manager